



INDIAN DRUGS & PHARMACEUTICALS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2015

(Amount in Rs.)

Particulars		Note	As at March 31, 2015	As at March 31, 2014
I	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share capital	3	1,168,833,000	1,168,833,000
	(b) Reserves and surplus	4	(71,000,721,286)	(69,324,086,343)
2	Non-current liabilities			
	(a) Long-term borrowings	5	50,958,709,026	49,213,784,027
	(b) Deferred tax liability	6	-	-
	(c) Other long term liabilities	7	980,567,784	944,745,347
	(d) Long term provision	8	119,682,289	139,868,190
3	Current liabilities			
	(a) Short term borrowings	9	17,237,167,064	17,171,013,792
	(b) Trade payables	10	2,875,836,977	2,866,488,678
	(c) Other current liabilities	11	475,512,706	425,630,128
	(d) Short-term provisions	12	8,440,130	17,217,176
	TOTAL		2,824,027,690	2,623,493,995
II	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	13	175,540,070	197,224,261
	(ii) Capital WIP		118,329,813	68,842,665
	(b) Non current investments	14	307,239,000	307,239,000
	(c) Long term loan and advances	15	1,286,028,701	1,219,377,154
	(d) Other non current assets	16	64,890,626	32,408,635
2	Current assets			
	(a) Current Investment	17	-	-
	(b) Inventories	18	132,005,273	98,025,227
	(c) Trade receivables	19	294,655,445	236,313,129
	(d) Cash and Bank Balances	20	302,944,887	345,669,155
	(e) Short-term loans and advances	21	133,131,428	110,157,624
	(f) Other current assets	22	9,262,447	8,237,145
	TOTAL		2,824,027,690	2,623,493,995
See accompanying notes forming part of the financial statement		1 & 2		

This is the Balance Sheet referred to in our report of even date. The Notes referred to above form an integral part of financial statement

For

MEGA & ASSOCIATES

Chartered Accountants

Firm Regd No.: 007541N

CA Sandeep Manaktala
CA SANDEEP MANAKTALA

Partner

Membership No. 091408



For and on behalf of

INDIAN DRUGS & PHARMACEUTICALS LIMITED

Praveen Kumar
PRAVEEN KUMAR
CMD

Sudhansh Pant
SUDHANSH PANT
Director

Sushil Kumar
SUSHIL KUMAR
GM (F)

Place : Gurgaon

Date : 28/3/2016



INDIAN DRUGS & PHARMACEUTICALS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015

(Amount in Rs.)

Particulars		Note	For the year ended March 31, 2015	For the year ended March 31, 2014
I	Revenue from operations	23	615,619,673	569,818,766
II	Other income	24	198,990,842	194,827,850
III	Total revenue (I+II)		814,610,515	764,646,616
IV	Expenses			
	Cost of materials Consumed	25a	219,518,104	230,196,192
	Purchase of Stock in Trade	25b	214,833,471	199,022,900
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	25c	(34,316,865)	238,082
	Employee Benefits expenses	26	84,777,446	106,601,720
	Finance Cost	27	1,700,511,525	1,682,723,024
	Depreciation and amortization expenses	28	13,551,647	12,623,447
	Other expenses	29	285,989,920	271,661,307
V	Total Expenses		2,484,865,248	2,503,066,672
VI	Profit Before Prior Period Items		(1,670,254,733)	(1,738,420,057)
VII	Prior Period Items		(4,148,345)	7,830,645
VIII	Profit before exceptional and extraordinary items and tax (VI-VII)		(1,666,106,388)	(1,746,250,701)
IX	Exceptional Items	30	-	94,016
X	Profit before extraordinary items and tax (VII-IX)		(1,666,106,388)	(1,746,344,717)
XI	Extraordinary items		-	-
XII	Profit before tax (X-XI)		(1,666,106,388)	(1,746,344,717)
XIII	Tax expenses: (1) Current Tax (2) Deferred Tax			- -
XIV	Profit after tax (XI-XII)		(1,666,106,388)	(1,746,344,717)
	Basic and Diluted earning per share (Rs.) (face value Rs. 10 each)		(1,425.44)	(1,494.09)
	See accompanying notes forming part of the financial statement	1 & 2		

This is the Balance Sheet referred to in our report of even date. The Notes referred to above form an integral part of financial statement

For

MEGA & ASSOCIATES:

Chartered Accountants

Firm Regd No.: 007541N

CA SANDEEP MANAKTALA

Partner

Membership No. 091408



For and on behalf of

INDIAN DRUGS & PHARMACEUTICALS LIMITED

PRAVEEN KUMAR

CMD

SUDHANSH PANT

Director

SUSHIL KUMAR

GM (F)

Place : Gurgaon

Date : 28/3/2016



INDIAN DRUGS AND PHARMACEUTICALS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST March 2015

(Rs. In Lacs)

PARTICULARS	For the year ended March 31, 2015	For the year ended March 31, 2014
A Cash Flow From Operating Activities:		
Net Profit before tax and before taking adjustment of Companies Act 2013	(16,661.06)	(17,463.45)
Adjustment For:		
Depreciation	135.52	126.23
Reversal of Depreciation	-	3.62
Interest Received	(293.32)	(289.80)
Rent	(1,527.07)	(1,373.90)
Interest Expenses	17,005.12	16,827.23
Gross Margin	(1,340.82)	(2,170.06)
Operating Profit before working capital changes		
Adjustment For:		
Inventories	(339.80)	98.78
Trade Receivable	(583.42)	517.12
Trade Payable	93.48	75.79
Work in Progress	(494.87)	(66.65)
Short term Loans And Advance	(229.74)	(11.49)
Other assets	(335.07)	(50.64)
Current Liability	857.05	573.08
Provision	(289.63)	(51.82)
	(1,322.00)	1,084.18
Cash Generated from Operations	(2,662.83)	(1,085.88)
Less: Direct Taxes Paid	-	-
Net Cash from Operating Activities (A)	(2,662.83)	(1,085.88)
B Cash Flow from Investing Activities:		
Purchased of Fixed Assets	(23.96)	(118.38)
Sale of Fixed Assets	-	-
Interest Received	293.32	289.80
Rent	1,527.07	1,373.90
Long Term Loan and advances	(666.52)	(429.92)
Cash Flow from Investing Activities (B)	1,129.91	1,115.39
C Cash Flow From Financing Activities:		
Increase/(repayment) of Loan	18,110.78	17,110.08
Interest Paid	(17,005.12)	(16,827.23)
Net Cash from Financing activities (C)	1,105.67	282.85
Net Increase in Cash & Cash Equivalents [A+B+C]	(427.24)	312.36
Cash & Cash Equivalents- opening	3,456.69	3,144.33
Cash & Cash Equivalents- closing	3,029.45	3,456.69
Cash and Cash Equivalents year end		
Balance With Bank	3,000.09	3,433.83
Cheques/Drafts in Hand & Remittance in Transits	24.54	18.97
Cash in Hand	4.82	3.90
Total	3,029.45	3,456.69

As per our report of even date


For

MEGA & ASSOCIATES

Chartered Accountants

Firm Regd No.: 007541N

Casandeep Manaktala
CASANDEEP MANAKTALA
Partner
Membership No. 091408



For and on behalf of

INDIAN DRUGS & PHARMACEUTICALS LIMITED

Praveen Kumar *Sudhansh Pant* *Sushil Kumar*
PRAVEEN KUMAR SUDHANSH PANT SUSHIL KUMAR
CMD Director GM (F)

Place : Gurgaon

Date : 28/3/2016

NOTE 3 : SHARE CAPITAL

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Authorized 12,00,000 (Previous year 12,00,000) equity shares @ Rs. 1000 each	1,200,000,000	1,200,000,000
Issued, subscribed and paid-up 11,68,833 (Previous year 11,68,833) equity shares @ Rs. 1000 each fully paid-up	1,168,833,000	1,168,833,000
Total	1,168,833,000	1,168,833,000

Note: Details of shares held by each shareholder holding more than 5% shares:

100% shares are held by Government Of India.

NOTE 4 : RESERVE AND SURPLUS

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Capital Reserve	2	2
Revaluation Reserve	627,654,240	627,654,240
Accumulated loss of subsidiaries	(954,421,497)	(954,421,497)
Surplus/(Deficit) in Statement of Profit & Loss		
At commencement of the year	(68,997,319,088)	(67,250,974,371)
Less; 20% Stock Adjustment	-	-
Add/(Less): Profit/(Loss) for the year	(1,666,106,388)	(1,746,344,717)
Add: General Reserve	-	-
Less: Utilised for prior year depreciation	(10,528,555)	-
Total	(71,000,721,286)	(69,324,086,343)

NOTE 5 : LONG TERM BORROWINGS

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Unsecured Loan :-		
a) From Government of India	12,143,925,000	12,093,925,000
interest accrue and due on Govt Loan	35,868,130,000	34,173,205,000
b) From Others	430,000,000	430,000,000
Interest accrued an due on other loan	2,516,654,026	2,516,654,027
Total	50,958,709,026	49,213,784,027

Note :

The Company is under BIFR, so the exact amount of Long Term Borrowing will be known after any speaking order. Rate of interest , installment payable have not been disclosed here. The Company is in default to the Banks, Government of India and Others, so amount is not ascertainable at this stage.



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NOTE 6 : DEFERRED TAX LIABILITIES (NET)

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Deferred Tax Liabilities		
Related to fixed assets	-	-
Deferred Tax Assets		
Disallowance under the Income-Tax Act, 1961	-	-
Total	-	-

NOTE 7 : OTHER LONG TERM LIABILITIES

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Trade Payable:		
- Acceptance	-	-
- Other than Acceptance	372,000	372,000
Advance from Customers (NRA)	174,994,234	174,994,234
Advance from Customers (Sundry Dr Credit Bal)	4,863,474	4,712,668
Advance from Service Agent-APHHIDC	19,479	19,479
Security deposits	6,976,114	7,072,158
interest payable	8,158,315	8,078,915
Claims Payable	4,500,988	4,500,988
Outstanding expenses	7,877,800	8,287,966
Unpaid Others	5,186	5,186
Unpaid Bonus	2,626	2,626
Unpaid Salary	13,320	13,320
TDS Payable	767	767
Sales Tax Local Payable	1,146,306	1,168,560
CST Payable	5,038,868	5,038,869
Unlinked Credit	169,570	169,570
Suspense Credit Balance	5,426,301	5,138,289
Deposits security by staff for retaining Qtr.	2,832,467	3,031,001
Deposits security from contractors	4,094,988	2,680,771
Deposits Earnest Money	1,543,089	1,286,089
Government Guarantee Fees Payable	700,748,658	666,388,658
Grants In Aid	801,183,510	801,183,510
Less: VRS Expenditure	(715,549,617)	(715,549,617)
Less: Amt T/f to Subsidiary Companies	(33,850,659)	(33,850,659)
Total	980,567,784	944,745,347

Note:

The Company is under BIFR, the liabilities disclosed under Long Term Liabilities have been taken as such because there is no immediate liability for payment.





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NOTE 8 : LONG TERM PROVISION

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Employee Benefits		
Prov for Gratuity	54,629,875	67,377,619
Prov for Leave Encashment	29,328,457	36,895,843
Total	83,958,332	104,273,462
Other Provisions		
Obsolete & surplus Finished Goods	1,711,914	1,582,685
Obsolete & packing material	301,822	301,822
Obsolete & Spares in store	264,006	264,006
Obsolete & Raw Material	54,130	54,130
Obsolete & Mech stores	99,416	99,416
Obsolete & Misc. in stores	48,771	48,771
Pending reconciliation printing & stationery	299,922	299,922
Pending inventory to misc. stores	765,696	765,696
Pending inventory to Lab Chem	71,943	71,943
Provision for loss on Obsolete Surplus Stores & Goods lost	32,106,337	32,106,337
Total	35,723,957	35,594,728
Total	119,682,289	139,868,190

Note:

The Company is under BIFR, the amount disclosed under Long Term Provision have been taken as such because there is no immediate liability for payment.

NOTE 9 : SHORT TERM BORROWINGS

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Loan repayable on demand:		
From Banks:		
Secured Loans		
Cash Credit Account with bank	940,220,440	873,731,360
Interest accrued and due on secured loan (Secured by Hypothecation of stock of raw material, stock in process, stores, spares, finished goods , book debts, receivables , shares and alognwith government guarantee of Rs 148 crores)	15,385,623,842	15,385,623,842
Cash Credit - State Bank of Hyderabad	145,077,765	145,413,573
Interest due and accrued on above (Working Capital Limit is secured against hypothecation of Raw Material, WIP, Finished Goods, Stores & Spares and Trade Receivables of the company and personal guarantee of all the Directors.)	766,245,017	766,245,017
Unsecured Loans	-	-
From Others:	-	-
Total	17,237,167,064	17,171,013,792

Note:

Cash Credit is Short Term Borrowing in nature however this is not immediate liability for company as company is under



NOTE 10 : TRADE PAYABLE

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Trade Payable:		
Acceptance	6,146,060	6,038,501
Sundry Creditors Mkt	74,923,518	72,697,597
Marg Computech Pvt Ltd	45,600	327,475
Other than Acceptance	2,475,303	2,824,519
Suppliers	134,844,577	143,950,815
Others	71,056,301	71,749,633
Services	2,586,345,618	2,568,900,139
Total	2,875,836,977	2,866,488,678

NOTE 11 : OTHER CURRENT LIABILITIES

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Inter unit Account	53,438,723	(2,204,926)
Expenses Payable	183,931,682	167,145,195
Advance from Customers	17,197,768	60,213,220
Trade Security Deposit	12,236,785	12,972,647
Advance from Distributor	-	412,974
Liability DBT	14,935,787	14,935,787
Staff welfare liability	931,386	917,160
Misc. Deposit	3,827,483	3,827,483
Deposits from Contractors & others	16,876,101	15,610,214
Other liabilities	80,020,486	88,008,674
Duties & Taxes	6,188,879	4,060,765
Sundry Debtors	3,626	3,626
Material Received on loan	14,151	14,151
Unpaid Wages	133,298	133,298
Security Deposits from Contractors & Others	1,370,537	1,370,537
Other payables:		
TDS Payable	130,246	93,216
Professional Tax Payable	600	800
Other Statutory due's payable- VAT & CST	1,289,226	578,194
Statutory remittances	1,405,401	1,385,350
Liability for salary & others	25,608,275	29,577,728
Electricity bill payable	540,465	380,606
Outstanding Liab (Excl Electricity Bill)	6,852,313	6,926,667
Sundry suppliers	39,035,412	18,966,999
Stale cheques	-	293,902
Company contribution to PF payable	-	5,859
Estimated liability for capital civil works	9,189,126	-
Audit Fee payable	354,950	-
Total	475,512,706	425,630,128



NOTE 12 : SHORT TERM PROVISION

(Amount in Rs.)

Particulars	(Amount in Rs.)	
	As at March 31, 2015	As at March 31, 2014
Provision for Gratuity	5,250,985	11,212,237
Provision for Leave Encashment	3,102,575	5,923,778
Expenses Payable	86,570	81,161
Total	8,440,130	17,217,176



INDIAN DRUGS AND PHARMACEUTICALS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2015

Description	Gross block (at cost)						Depreciation			Net Block	
	As at April 1, 2014	Additions during the year	Deletions during the year	Impairment during the year	As at March 31, 2015	As at April 1, 2014	For the year	On deletions	As at March 31, 2015	As at March 31, 2014	
Tangible assets											
(A) FACTORY											
Freehold land inc Dev Exp (F)	9,829,307	-	-	-	9,829,307	-	-	-	9,829,307	9,829,307	
Leasehold Land Rishikesh	1	-	-	-	1	-	-	-	1	1	
Buildings inc Boundary wall	178,230,774	-	-	-	178,230,774	127,196,811	4,434,088	-	40,718,908	51,033,963	
Roads Bridges & Culverts	9,244,431	-	-	-	9,244,431	3,174,691	121,519	-	5,948,221	6,069,740	
Drainage, Sewerage & water Supply	38,752,930	-	-	-	38,752,930	32,536,817	1,147,977	-	34,665,236	6,216,113	
Electrical Installations	82,570,794	-	-	-	82,570,794	79,139,686	263,694	-	3,167,414	3,431,108	
Plant & Machinery	853,959,179	378,875	-	-	854,338,054	811,659,050	2,914,873	-	39,764,131	42,300,129	
Plant & Mach returned to stores	62,360	-	-	-	62,360	62,359	-	-	62,359	1	
Equipment & appliances	82,015,843	1,323,240	-	-	83,339,083	65,236,640	2,462,890	-	15,287,348	16,779,203	
Vehicles	4,892,518	-	-	-	4,892,518	4,460,212	104,874	-	4,565,087	432,306	
Furniture & Fixtures	13,969,402	-	-	-	13,969,402	11,854,712	275,237	-	12,129,949	2,114,690	
Misc. Assets	4,461,402	579,963	-	-	5,041,365	4,212,106	217,724	-	4,429,830	249,296	
Railway Sidings	1,828,184	-	-	-	1,828,184	1,821,674	-	-	1,821,674	6,510	
Plant & Mach returned to Central Stores A/c 1371	3,439,456	-	-	-	3,439,456	2,905,753	-	-	533,703	533,703	
Plant & Mach returned to Central Stores and reissued but not commissioned A/c 1372	146,163	-	-	-	146,163	134,361	-	-	134,361	11,802	
Returned Equipment	16,894,725	-	-	-	16,894,725	16,894,723	-	-	16,894,723	2	
	1,300,297,469	2,282,078	-	-	1,302,579,547	1,161,289,595	11,942,876	-	1,180,446,086	139,007,874	
(B) TOWNSHIP											
Freehold land inc Dev Exp (T-S)	6,269,505	-	-	-	6,269,505	-	-	-	6,269,505	6,269,505	
Drainage water Sew.EFLL treatment	5,971,792	-	-	-	5,971,792	3,865,464	85,947	-	4,258,318	2,106,328	
Buildings	68,551,981	-	-	-	68,551,981	24,298,365	701,578	-	27,969,441	44,253,616	
Misc. Assets	329,225	-	-	-	329,225	324,678	-	-	324,678	4,547	
Electrical Fans	92,821	-	-	-	92,821	92,315	-	-	92,315	506	
Electrical Installations	9,552,794	12,000	-	-	9,564,794	9,264,133	186	-	9,264,319	288,661	
Roads & Culverts	2,217,187	-	-	-	2,217,187	847,419	24,730	-	872,149	1,369,768	
Equipment & appliances	665,925	-	-	-	665,925	503,297	10,108	-	513,405	162,628	
Vehicles	1,864,421	-	-	-	1,864,421	1,821,735	-	-	1,821,735	42,686	
Furniture & Fixtures	864,778	-	-	-	864,778	843,470	-	-	843,470	21,308	
	96,380,429	12,000	-	-	96,392,429	41,860,876	822,549	-	45,959,830	54,519,553	



NOTE 13 : FIXED ASSETS

(All Amount are in Rupees)

Description	Gross block (at cost)					Depreciation				Net Block	
	As at April 1, 2014	Additions during the year	Deletions during the year	Impairment during the year	As at March 31, 2015	As at April 1, 2014	For the year	On deletions	As at March 31, 2015	As at March 31, 2014	
(C) OTHERS											
Office Building	3,860,353	-	-	-	3,860,353	1,524,875	157,521	-	2,177,957	2,335,478	
Computers	1,398,421	58,375	-	-	1,456,796	718,269	308,945	-	407,552	680,152	
Office equipments	441,127	43,560	-	-	484,687	358,156	36,825	-	64,444	82,972	
Furniture & Fixtures	516,811	-	-	-	516,811	491,765	2,045	-	32,742	25,046	
Misc. Assets	3,216	-	-	-	3,216	2,976	-	-	161	239	
Tally 9 Accounting Software	13,500	-	-	-	13,500	11,854	971	-	675	1,646	
Printer	6,000	-	-	-	6,000	5,957	-	-	300	43	
Township Building	772,043	-	-	-	772,043	200,784	279,917	-	291,342	571,259	
	7,011,471	101,935	-	-	7,113,406	3,314,637	786,224	-	2,975,173	3,696,834	
Adjustment									(1,163)		
TOTAL TANGIBLE ASSETS	1,403,689,369	2,396,013	-	-	1,406,085,382	1,206,465,107	13,551,649	-	175,540,070	197,224,261	
Previous year	1,385,932,201	5,919,652	504	-	1,391,851,349	1,181,167,450	12,313,841	1,577	198,371,635	204,764,751	
(D) CAPITAL WIP	68,842,665	49,487,147	-	-	118,329,812	-	-	-	118,329,812	68,842,665	
Previous year	68,648,233	1,312,383	7,782,516	-	62,178,100	-	-	-	62,178,100	68,648,233	



NOTE 14 : NON CURRENT INVESTMENT

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
A. Trade Investment		
B . Other Investment		
In Subsidiary Companies (Unquoted)		
6,74,000 Equity shares of Rs 10 /- each fully paid up in Orissa Drugs & Chemical Ltd (PR. Yr. 6,74,000)	6,740,000	6,740,000
40,00,000 Equity Shares of Rs 10 /- each fully paid up in IDPL (TN) (wholly owned Subsidiary Co) (PR. Yr. 40,000,000)	40,000,000	40,000,000
3 Equity share in Rs 10 /- each fully paid-up in BDOCL (Wholly owned subsidiary company) (PR. Yr. 3)	30	30
Total (A)	46,740,030	46,740,030
B . Others (Unquoted)		
938000 Equity shares of Rs 10/- each fully paid up of Andhra Pradesh Gas Power Corporation Ltd	9,380,000	9,380,000
150 Shares of Rs 10/- each fully paid up in antibiotics project employees Consumer Co-Operative Society limited	1,500	1,500
Pearl Co-op Hsg. Soc. Limited	750	750
Ashiana Co-op Hsg. Soc. Limited	750	750
Saurabh Co-op. Hsg. Soc. Limited	1,000	1,000
Total(B)	9,384,000	9,384,000
C . Share application pending money allotment*		
i) Orissa Drugs & Chemicals Limited	699,000	699,000
ii) IDPL (Tamilnadu) Limited	172,742,000	172,742,000
iii) Bihar Drugs & Organic Chemicals Limited	77,673,970	77,673,970
Total(C)	251,114,970	251,114,970
Total(A+B+C)	307,239,000	307,239,000

Note:

*Company is under BIFR; hence it is shown as pending.



NOTE 15 : LONG TERM LOAN AND ADVANCES

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
Loans and Advances to Related Parties :		
IDPL SIP Chennai (renamed as IDPL (Tamil Nadu) Ltd Chennai)	1,697	1,697
Less : Provision for other doubtful loans & advances- Hyderabad	(1,697)	(1,697)
Security Deposit	2,276,820	2,401,707
Advance to Contractors	283,764	2,260,764
Advance to Suppliers	954,255	1,224,891
Capital Advance	4,507,690	-
Claims Recoverable	4,009,888	4,009,888
Advance to Railway/Transport/Insurance/Carting Agents	4,302	4,302
Advance other than employees and suppliers	1,976,704	1,976,704
Balance with govt authorities	737,056	621,828
Scooter advance	950	950
Advance Recoverable (contingent)	-	11,057
Less : Provision for other doubtful loans & advances	(7,122,148)	(7,122,148)
Bridging loan recoverable from PSIDC	879,918	879,918
Less:- Provision for doubtful debts	(879,918)	(879,918)
Interest free unsecured loan in consideration of transfer of assets to subsidiary company	580,830,809	580,830,809
Loans and Advances to Others		
Deposits with Customers, Port Trust and other Govt Authority	264,158	264,158
Unsecured Advances		
Advances to Subsidiary companies	697,304,453	632,892,244
Total	1,286,028,701	1,219,377,154

NOTE 16 : OTHER NON CURRENT ASSETS

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
i) Balance with Revenue Authorities		
Deposits with ESIC	200,000	200,000
iii)Others	281,018	281,018
iv)Interest accrued on deposits	1,221	1,221
v)Deposit with Customs, Port Trust & Govt.	864,931	864,931
vi)Security Deposit	52,868	52,868
Other Bank Balances		
(Refer Note No. 20)		
Term Deposits having maturity of more than 12 months	63,638,288	31,156,297
Less : Provision for other doubtful loans & advances	(147,700)	(147,700)
Total	64,890,626	32,408,635



NOTE 17 : CURRENT INVESTMENT

(Amount in Rs.)

Particulars	As at	As at
	March 31, 2015	March 31, 2014
Total current Investments	-	-
Total	-	-

NOTE 18 : INVENTORIES

(Amount in Rs.)

Particulars	As at	As at
	March 31, 2015	March 31, 2014
Raw Material	50,157,739	46,160,658
Packing Material	39,496,833	27,220,482
Stores & Spares	34,815,939	35,832,960
Stores & spares (Construction)	74,326	74,326
Stores & spares (Productions)	3,214,193	3,189,170
Stores & spares (Misc.)	2,276,856	2,262,293
Material in Transit	2,835,834	2,742,961
Loose Tools	118,590	113,518
Stock Adjustment awaiting Investment	4,961,138	4,957,534
Stock in progress	36,078,582	16,167,001
Scrap (estimated realisable value)	700,768	700,768
Stock in trade (Physician samples)	-	-
Semi Finished drugs	207,866	1,323,783
Stock in Trade	16,816,013	8,455,433
Drugs/Intermediates inclusive expired material	44,084,113	37,899,905
Stock In Transit	828,387	233,125
Less: Shortage/ Breakage/ Damage	(609,572)	(990,724)
Less : Provisions	(90,374,955)	(88,317,966)
Less: Loss on stock	(13,677,377)	-
Total	132,005,273	98,025,227.16

NOTE 19 : TRADE RECIEVABLES

(Amount in Rs.)

Particulars	As at	As at
	March 31, 2015	March 31, 2014
Trade receivables outstanding for period exceeding six months		
Secured Considered Goods	-	-
Unsecured Considered Goods	158,248,289	149,508,055
Doubtful	41,357,332	35,806,522
		-
Trade receivables outstanding for a period less than six months		
Secured Considered Goods	25,509,298	6,760,043
Unsecured Considered Goods	116,944,422	91,642,405
Doubtful	-	-
	342,059,341	283,717,026
Less: Provision for doubtful trade receivable	47,395,781	47,395,781
Less: Provision for doubtful other debts	8,115	8,116
Total	294,655,445	236,313,129



NOTE 20 : CASH AND BANK BALANCES

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
A. Cash and cash equivalents		
Cash on hand		
Cash in hand	482,207	389,883
Cheques and Demand Drafts in hand	2,453,749	1,896,652
Current Account Balances		
Balance with Bank	24,031,019	14,433,399
Corp Bank (CCSDL) 80001	145,297	145,297
State Bank of India, Gurgaon CC A/c	427,564	233,056
Term Deposit with Bank	1,500,000	1,100,000
Current Account (Plants & Marketing)	3,863,131	2,759,570
Corporation Bank (Plants & Marketing)	2,197,901	(2,449,306)
Balances with other Banks	19,548,805	31,346,393
Current A/c VRS	52,427	53,327
Term Deposits having Maturity of three months or less	32,789,633	41,791,639
Others		
Margin money against guarantees & commitments	100,000	2,165,737
Short term call deposits	11,720,000	15,720,000
Cheques in hand	1,985,175	-
B. Other Bank Balances		
Term Deposits having remaining maturity of 12 months or less	191,981,181	217,955,710
Fixed Deposit with Corporation Bank	9,666,798	18,127,798
Term Deposits having maturity of more than 12 months	63,638,288	31,156,297
	366,583,175	376,825,452
Less :		
Amount disclosed under Non Current Assets (Refer Note No. 16)	63,638,288	31,156,297
Total	302,944,887	345,669,155



NOTE 21 : SHORT-TERM LOAN AND ADVANCES

(Amount in Rs.)

Particulars	As at March 31, 2015	As at March 31, 2014
A) Loans & Advances to Related Parties:		
Secured , Considered Goods	-	-
Unsecured , Considered Goods	-	-
Doubtful	-	-
Less : Provision for Doubtful Loans & advances	-	-
Total (A)	-	-
B) Loans & Advances to Others:		
Secured Advances		
i) Secured advances to contractor	921,353	-
ii) Advance to employees	60,297	270,819
iii) Prepaid expenses	33,298	32,858
Interest accrued on Loans & Advances and Deposits	4,294,604	3,601,868
Others	39,693,394	23,476,978
Security Deposit	-	155,748
Travelling Advances	7,347	6,901
Balance with Govt Authorities	8,193,233	9,894,730
Deposits with Customers, Port Trust and other Govt Authority	14,467,511	14,467,511
Unsecured Advances		
i) Advance to suppliers raw materials	9,783,531	9,887,753
ii) Security Deposits	5,207,713	5,207,713
iii) Loans & Advances to employees	1,943,672	2,026,672
iv) Other Advances	5,723,252	5,667,105
b. Other advances	49,821,183	46,980,131
c. Income tax deducted at sources	19,043,044	15,571,525
d. Fringe benefit tax	1,568,107	1,568,107
Balance with Govt Employees	-	23,464
Advance to Contractor	18,100	18,100
Port and demurrage charges	1,974,455	1,974,455
Advance to Supplier	662	662
Amount recoverable from		
MODVAT	1,001,151	453,313
CPF Trust	43,029	43,029
Other advances		
Advance to central excise duty	29,524	48,743
Service Tax Input Credit	2,057,326	1,829,561
Advance Recoverable Contingent	11,057	-
Election Duty TA Recoverable	15,170	15,170
Advance to state excise	133	133
Temporary Advance	4,491	1,454
Medical advance to CISF	8,700	8,700
Medical advance	93,040	-
Advance to Insurance	50,000	50,000
Less : Provision for Fringe benefit tax	(1,568,107)	(1,568,107)
Less : Doubtful Provisions	(31,368,842)	(31,557,472)
Total (B)	133,131,428	110,157,623
Total(A+B)	133,131,428	110,157,623



NOTE 22 : OTHER CURRENT ASSETS

(Amount in Rs.)

Particulars	As at	As at
	March 31, 2015	March 31, 2014
Interest accrued but not received	983,465	799,857
Interest accrued (including but not due) on bank deposits	198,775	72,082
Recoverable from Ex employees	5,036,476	4,722,572
Recoverable expenses	95,930	88,959
Recoverable from Ex employees Contractor	173,630	244,244
Interest Accrued but not due on deposits with Banks	(492,175)	161,683
Rent Receivable	3,266,346	2,147,748
Total	9,262,447	8,237,145



NOTE 23 : REVENUE FROM OPERATIONS
(Amount in Rs.)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Sale of product less return	623,016,023	575,268,609
Income from services - ETP Income	12,493,588	12,205,500
Gross sales	635,509,611	587,474,109
Less : Excise Duty	19,889,938	17,655,343
Total	615,619,673	569,818,766

NOTE 24 : OTHER INCOME
(Amount in Rs.)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Interest on Term Deposits	29,331,640	28,979,854
Misc. income	4,241,766	9,686,885
Sale of scraps	387,310	554,726
Recovered from rent, elec and water	153,490,234	137,389,805
MODVAT Claimed	8,153,070	16,833,882
Rent Received	2,503,837	-
Interest on staff loans /adv. excess provision w/off	150	-
Compensation against Township Flat	850,343	1,382,688
Other Revenue	32,492	10
Total	198,990,842	194,827,850

NOTE 25a : COST OF MATERIALS CONSUMED
(Amount in Rs.)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Opening Stock of Raw Material	73,391,449	83,727,985
Purchase of Raw Material	234,783,199	219,859,656
	308,174,648	303,587,641
Less: Closing Stocks	88,656,544	73,391,449
Less: Expired Stock of Medicines (Contra)	-	-
Total	219,518,104	230,196,192

NOTE 25b : PURCHASE OF TRADED GOODS
(Amount in Rs.)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Purchase less purchase return	238,834,959	230,416,872
Adjustment for Inter unit transaction :-		
Purchase of C&F roorkee	(189,711)	75,150
Stock received from Plants	305,110,003	269,157,091
Stock Transferred to Marketing Division	(328,921,780)	(300,626,213)
Total	214,833,471	199,022,900



NOTE 25c : Changes in inventories of finished goods, work-in-progress and stock-in-trade (Amount in Rs.)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Inventories at the end of the year:		
Finished Goods	96,647,233	61,216,651
Less: Stock Adjustment for 20% for Stock received from Plants	-	-
Semi Finished goods	254,331	257,918
Empty hard Geletine Capsules	295,959	290,172
Scrap	700,768	700,768
Physician Sample C&F	-	-
Work in progress	207,866	1,323,783
Total A	98,106,157	63,789,292
Inventories at the beginning of the year:		
Finished Goods	61,216,651	50,212,558
Less: Stock Adjustment for 20% for Stock received from Plants	-	(1,777,020)
Semi Finished goods	257,918	8,946,518
Empty hard Geletine Capsules	290,172	290,173
Scrap	700,768	1,329,758
Work in progress	1,323,783	5,025,388
Total B	63,789,292	64,027,374
Net (increase)/decrease (B-A)	(34,316,865)	238,082.00

NOTE 26 : EMPLOYEE BENEFITS EXPENSES (Amount in Rs.)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Salaries, Wages, Bonus, Allowances and other benefits	61,389,728	72,271,176
Contribution to Provident Fund & other Funds	6,737,168	7,434,651
Staff Welfare Expenses	5,891,833	10,134,233
Gratuity	9,620,374	14,317,573
Leave Encashment	479,237	1,743,801
Contribution to group insurance scheme	6,000	204,448
Dispensary Exp	4,040	1,082
Canteen subsidy	9,400	14,400
Medical Reimbursement	260,025	218,801
Tuition fees	240	540
ADM charges on dep link insurance	345	94
Salaries- Contractual wages under direct contact of co.	251,921	145,096
Salaries- Contractual wages under Manpower contractor	126,015	115,825
Entry tax	1,120	-
Total	84,777,446	106,601,720

NOTE 27 : FINANCE COST (Amount in Rs.)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Other Borrowing Cost (Bank Charges)	6,592	34,038
Interest on delay payment of income tax	79,400	79,400
Govt Loan	1,694,925,000	1,680,808,000
Bank Borrowing	5,392,040	1,787,623
Interest on delay payment of Statutory Liability	108,493	13,963
Total	1,700,511,525	1,682,723,024

NOTE 28 : DEPRECIATION AND AMORTIZATION EXPENSES (Amount in Rs.)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Depreciation	13,551,647	12,623,447
Total	13,551,647	12,623,447



NOTE 29 : OTHER EXPENSES

(Amount in Rs.)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Repair & Maintenance	13,136,286	15,346,148
Bank Charges	289,048	126,519
Printing & Stationery	1,224,348	1,260,156
Postage & Telecommunications	1,415,158	1,363,242
Travelling & Conveyance Expenses	3,837,279	4,413,782
Legal & Professional Charges	1,582,169	1,601,845
Sales tax borne by Co	282,561	8,764
Other Miscellaneous Expenses	4,301,056	3,221,929
Commission & Incentive to Selling Agents & Service Agent	35,953,041	49,314,938
Discount on Sales	13,876,432	9,797,376
Freight & Forwarding Charges	7,070,575	7,882,241
Late Delivery Charges	645,992	1,030,453
Medical Expenses	201,010	-
Entry Tax	34,906	34,582
Power & Fuel	39,342,672	39,746,044
Rates & taxes	3,081,880	3,250,914
Business Promotion	210,413	202,513
Sales Tax/ excise duty	1,009,298	469,698
Port & Demurrage Charges	463,586	81,584
Audit Fees	405,454	511,970
Tax Audit Fees	85,850	61,798
Out of Pocket Exp (Auditor)	10,674	23,116
Bad Debts & Loss Due to shortage & Date Expire	1,033	1,358
Tender documents & participation Expenses	20,970	9,331
Bonus Offers & Qty discount	60,394	386,738
QC Sample Testing Charges	635,316	1,266,964
Penalties & Liquidated Damages	188,602	737,725
Rent including lease rentals	2,559,568	1,352,792
Insurance	383,229	476,881
Entertainment expenses	65,702	67,427
Guest house & Field hostel expenses	80,114	102,242
Payments to security agency	11,647,363	10,911,730
Recruitment exp/training exp	9,124	14,200
License fees	180,320	66,200
Public relations & promotional exp	176,576	167,069
Manufacturing exp on loan license	7,122,763	5,877,148
Increase/decrease of excise duty on inventory	162,874	472,507
Write off loss	8	11
Donations & contributions	45,000	-
Provisions others	2,685,806	1,180,361
Water Charges	25,659,830	18,187,446
Labour supply & contractual exp for production	19,367,729	13,631,389
Exp on maintenance staff	3,986,827	4,300,028
CISF - Salaries and Other Expenses/ Pvt. Security Expenses	7,312,519	6,532,444
Consumption of stores & spares	1,972,814	964,387
Electricity charges (Plant)	5,981,306	5,150,861
HSD consumed	1,297,478	2,263,666
Electricity charges (Township)	684,038	960,967
Electricals	94,175	27,815
Equipments & appliances	56,671	148,265
Buildings	279,847	83,364
Township	418,321	367,196
Maintenance of essential service charges	2,532,952	1,516,812
Service tax paid	3,212,745	3,512,092
Material handling charges	-	8,750
ADM charges (others)	1,681,190	1,235,072
Freight & incidentals (recouped)	(1,232,732)	(780,008)
Inspection charges	24,719	6,410



NOTE 29 : OTHER EXPENSES

(Amount in Rs.)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Testing charges paid to outside parties	177,746	164,657
Research & Development	31,899	5,862
Gift exp	105,585	17,475
Freight & Incidentals incurred	1,797,270	1,269,010
Hire Charges Plant & Machinery	261,600	249,736
Advertisement Exp	570,961	651,063
Liveries & Uniforms	5,000	-
Contractual Wages	1,032,229	775,119
Office Cleaning Charges	6,300	-
Office Exp	15,705	8,852
Staff Welfare Exp	16,110	15,245
Electricity Charges	10,150	5,980
Interest paid on late GVAT	4,329	8,535
Books, Journals & Periodicals	57,276	92,069
Coins B/f	301	34
Expenses on Directors	11,236	18,482
Govt Guarantee fees	34,360,000	34,360,000
Honorarium	6,500	10,000
Penalty for Pre-Mature of FD	-	176,597
Hiring of vehicles	108,183	179,094
Branch Transfer Exp	-	14,705
Stamping Charges	210	1,991
Testing Charges	39,349	173,584
Demurrage Charges	-	19,884
Penalty Charges	88,650	146,398
Late Fees	-	2,800
Society Maintenance Charges	130,500	94,074
Rate Diff	10,981	3,637
Sundry Bal w/off	89,083	17,026
Prior Period Item (Net)	4,732,093	5,256,707
Deduction	240,860	253,454
Interest on delay TDS deposit	9,797	-
For Obsolete/ Surplus Finished Stock	129,229	1,317,239
Electricity Expenses	2,596,682	2,509,582
For Other Debtors	-	2,857,077
Assessment amount paid for F.Y. 08-09(MVAT & CST)	289,888	-
Charges Paid for Defective Material	162,750	-
Consumption of Stores and spare parts	23,055	-
Medical Expenses	163,222	-
Consultancy Charges	9,000	-
Service Tax Prof Charges	6,180	-
Accounting Charges	163,800	28,090
Loss on Stock	10,436,532	-
Audit Fees	274,800	-
Total	285,989,920	271,661,307

NOTE 30: EXCEPTIONAL ITEMS

(Amount in Rs.)

Particulars	For the year ended March 31, 2015	For the year ended March 31, 2014
Reversal of Provision for doubtful debts	-	(94,016)
Total	-	(94,016)



NOTES TO ACCOUNTS:

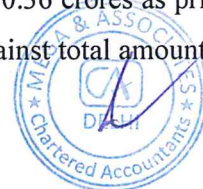
1- CONTINGENT LIABILITIES:

RISHIKESH PLANT

- i) Estimated value of contracts remaining to be executed on Capital Account and not provided for is Rs. 42.69 Lacs (previous year Rs. 3.62 Lacs).
- ii) Claims against the company not acknowledged as debts are of Rs. 119.41 lacs (previous year Rs. 119.41 Lacs).
- iii) Tariff on electricity consumption was revised by UPSEB in Oct.1989/April 1990 and again in Jan.1992. However, IDPL went into appeal against these increase of Tariffs and obtained orders from the court allowing IDPL to pay UPSEB at 1986 tariff upto December 1991 and from January 1992 onwards at 1986 tariff plus 15%. The expenditure has been accounted for on this basis in the respect of plant consumption, where as in respect of township consumption expenditure has been accounted for on current tariff upto 02/97. There after same has been accounted for at 1986 tariff plus 15%. The Supreme Court vide its orders dated 13.09.1994 allowed I.D.P.L. to make a representation to the UPSEB for consideration of a special tariff w.e.f. 17.10.1989. The Company had accordingly submitted its representation to the UPSEB which was rejected by the UPSEB. The order of the UPSEB has been quashed by the Allahabad High Court on the basis of a writ petition filed by the company. Vide order dated 31.1.95. High court had also directed the UPSEB to comply with judgment and order of the Supreme Court in letter & spirit. Further vide order dated 1.11.95 of High Court at Allahabad, IDPL was directed to continue to pay the electricity charged at the original rate as per 1986 tariff plus 15%. The collection of amount over and above this rate remained stayed till further order.

On creation of Utrakhand State case was transferred to High court at Nainital but order for the payment at the rate of 1986 tariff + 15% continued till & including order dated 28.10.2005. Finally vide order dated 15.9.2008 in WP No. 1369 & 1370 of 2008 High Court at Nainital dismissed the case for fixation of special tariff. However IDPL has filed special appeal No. 203 & 204 of 2008 in High Court at Nainital against its order dated 15.9.2008. High Court at Nainital issued order for stay on recovery proceeding of huge outstanding amount accumulated against IDPL in the books of UPCL which is difference of bills raised by UPCL as per prevailing tariff and amount paid by IDPL in accordance with prevailing orders of Hon. Court. Stay was subject to payment of Rs.5 Crores by IDPL to UPCL which IDPL could not pay & hence the Court vacated the stay on recovery. Due to matter being sub judice BIFR issued orders for stay on recovery proceeding. Last hearing the case was on April 11, 2013 and due to IDPL counsel not being present in the hearing it was dismissed in default which can be recalled, as per verbal advice of our counsel.

As per orders of IDBI, for preparation DRS, a reconciliation statement, to ascertain principal amount, was signed between IDPL & UPCL on 11.12.14 which indicated Rs. 110.36 crores as principal amount and remaining amount of Rs. 151.54 crores was parked as surcharge against total amount of Rs. 261.90



crores for dues up to March 2014 & the liability as on 31.03.2015 is Rs. 270.47 crores. However, it may also be made clear that IDPL has made full payment of each bill UPCL w.e.f. October, 2007. But UPCL has not credited the full amount against the bills raised from October 2007. The part amount of Payment made by IDPL has been adjusted against old surcharge. In case UPCL had credited full amount against the bill raised from October 2007 the principal amount payable would have been arrived at much lesser than Rs. 110.36 crores.

RO-DELHI

- i. Sales Tax demand amounting to Rs. 3, 61,805/- for the assessment year 1988-89 & 1991-92 not acknowledge as liability of company. Further appeal is pending with the Deputy Commissioner of Sales Tax (Appeal).
- ii Liability for sales tax, if any on accounts of non receipts of statutory forms for some parties / region and interest on delayed payment of sales tax has not been ascertained.
- iii Liability relating service tax on reverse charge is still to be accounted on freight . The total amount of freight in the books of accounts Rs. 1,99,699/-.

RO-MUMBAI

CONTINGENT LIABILITY (AS-29)

Contingent liabilities regarding C form are as follows:

2009-10	41,343.00
2010-11	225.00
2012-13	5,918.00



GURGAON PLANT

- i. Liability, if any, for Sales Tax on account of non receipt of C, D,E & F Forms from some parties, and interest on delayed payments of Sales Tax has not been ascertained .However , a Bank Guarantee of Rs 1.00 Lac has been given to Sales Tax Department ,Haryana. Liability ,if any,for Sales Tax on account of non-receipt of C,D,E & F from some parties , and interest on delayed payments of Sales Tax has not been ascertained However , a Bank Guarantee of Rs 1.00 Lac has been given to Sales Tax Department ,Haryana.
- ii. Claims against company not acknowledged as debts Rs. 29.13 lac (previous year Rs. 11.43 lac).
1. Shree Product v/s IDPL regarding payment of Rs. 1,61,158/- against purchase of rubber stoppers in Madras High Court. Court has adjourned the case sine die.
 2. Prakash R. Shenoy vs. IDPL (D.G. Set). Principal amount of Rs. 3,61,339.41+15% interest w.e.f. 29.11.1989 till December, 1998. Bombay High Court further passed the decree in December, 1998 for an amount of Rs. 8.22 Lac+15% interest thereafter till the date of payment. SLP's dismissed. Pending in BIFR.
- iii Claims against company not acknowledged as debts Rs. 29.13 lac (previous year Rs. 11.43 lac).
- iv The following one cases are also pending decision of the court for which amount of liability could not be ascertained.

Madan Lal v/s IDPL (Reg. Reinstatement after termination) with Chandigarh High Court

HYDERABAD PLANT

- I Liability, if any, for sales tax on account of non receipt of C,D, and F forms from some parties and interest on the delayed payments of sales tax has not been ascertained
- II. The Andhra Pradesh State Electricity Board has claimed a sum of Rs. 1515.65 lakhs (Previous year Rs. 1515.65 lakhs), as additional charges for the power consumed over and above the normal tariff during April, 1987 to March, 1992 and surcharge for belated payments. Against this claim the company has paid a sum of Rs. 60.52 lakhs to the Electricity Board. Liability for Rs. 52 Lakhs has not been provided in the accounts for interest on belated payments of surcharge as the company has sought waiver of the same from APSEB in the rehabilitation package submitted to the G.O.I. On 1-6-1998. However, in respect of balance of Rs. 1403.13lakhs against which the company filed a writ petition in the High Court of Andhra Pradesh and the High Court in the interim order dated 12 th Dec, 1991 has ordered that the matter may be decided amicably between APSEB and IDPL. As such the liability has not been provided for above and S.C. thereon as the matter is yet to be settled with the APSEB as the concession sought for from AP Govt is pending for want of clearance from BIFR (Hyd Plant). The Govt. of A.P. has assured to



consider favorably the concessions sought for by us in the meeting of Chief Secretary of A.P. dt :11.05.2007

III. Other claims against the company not acknowledged as debts Rs. 10,152.63 lakhs (Previous year Rs. 8,423.52 lakhs

2. RELATED PARTY DISCLOSURES (AS-18) RO- MUMBAI:

Name of Related Party	Nature of Relationship	Nature of Transactions	Amt
Tamilnadu Drugs & Pharmaceuticals Ltd.	Sister Concern	Purchases	1,13,68,222.04
Orissa Drugs & Chemicals Ltd	Sister Concern	Purchases	1,35,64,308.00

OTHER NOTES TO ACCOUNTS

RISHIKESH PLANT

1- FIXED ASSETS

- i) Fixed Assets include equipment valued at Rs.258.29 lacs WDV Rs.43.24 lacs(previous year Rs.258.29 Lacs) WDV Rs. 43.24 Lacs being surplus/obsolete, equipment Profit/Loss, if any, due to these items being not determinable will be adjusted in the year of disposal.
- ii) For want of proper documentation, certain equipments, plant and machinery dismantled / replaced / scrapped and returned to stores (including those which were dismantled /replaced during expansion /modification) are yet to be identified and consequential adjustments are yet to be carried out.

2- ADVANCES:

These includes:-

(i) Items against which supplies are rejected or which are pending recoveries/adjustments and have not been linked (some are more than ten years old) with liability created at the time of receipt of the material. The linking/adjustments are in progress. The value of such items have not so far been ascertained.

(ii) Rs. 23.95 lacs outstanding against M/s OTA India (P) Ltd. pertaining to earlier years against which company lodged a claim for Rs. 31.53 Lacs and interest thereon amounting to Rs.132.91 lacs upto 31.08.1993. As the case is under Arbitration no provision for doubtful advances has been made.



3. Sundry Debtors includes Rs.430594.00 due from M/s Cebon India Ltd. and M/s Rajasthan Antibiotics Ltd. for which company has filed a suit, and necessary provisions has been made.
4. Current liability includes Rs.41.56 lacs outstanding against different parties for supply of medicines against non-availability slips issued by the plant hospital to the employees in respect of which CBI is conducting a preliminary enquiry under FIR No. PE.02 (A)/97 DAD dt. 01.07.1997.
5. The unit is branch of a Company which is a Sick Industrial Undertaking and the matter is pending with BIFR. However, in view of skeleton Production and sales all the accounts of the unit are prepared by mgmt. on the assumption of it being a going concern. During the hearing on 28.03.06 after considering the submission made, The Bench of BIFR directed the company to submit its rehabilitation scheme to the O.A. and all other concerned after getting approval of G.O.I.
6. Some of the fixed assets of the company including Training Hostel, Fire Station, Refrigeration Station and Ammonia Refg. Station etc. have not been insured against damages on account of fire etc.

RO-DELHI

- 1) Balances shown under Corporate Office A/c, Plant a/c and Marketing Division a/c are reconciled.
- 2) Doubtful Sundry Debtors as ascertained by the management amounting Rs.1, 74,202/- have been carried as provision for bad debts as in the year, no fresh provision for doubtful debts has been made for the current year.
- 3) Balances lying in various accounts with Debtors, Creditors , Corporate Office , current liberties & Sundry parties were pending confirmation till the conclusion of audit.

Debtors

	Opening Balance	Closing Balance
DELHI OLD DEBTORS	2311453.10 Dr	2307623.10 Dr
PANCHKULA DEBTORS	14184460.99 Dr	18221322.71 Dr
RAIPUR DEBTORS	9147295.32 Dr	12556311.32 Dr
DELHI DEBTORS	12813517.32 Dr	23297959.00 Dr
INDORE DEBTORS	212038.10 Dr	2028925.10 Dr
JAIPUR DEBTORS	7595150.78 Dr	6355413.78 Dr
JAN AUSHADHI	8173077.11 Dr	8316524.17 Dr
KHANNA ENTERPRISES	406807.60 Dr	406807.60 Dr
MANDI DEBTORS	2.00 Dr	2726010.00 Dr
ZIRAKPUR DEBTORS	5236192.00 Dr	19492265.00 Dr
<i>PROVISION FOR DOUBDFUL DEBTS</i>	<i>174202.38 Cr</i>	<i>174202.38 Cr</i>
Grand Total	59905791.94 Dr	95534959.40 Dr



Creditors

	Opening Balance	Closing Balance
AHLCON PARENTERALS (INDIA) LTD	85575.00 Cr	
ESI PONTA SASIB	522.00 Cr	522.00 Cr
IDPL T N 2004-2005	598515.20 Cr	598515.20 Cr
IDPL T N 2005-06	1761011.50 Cr	1761011.50 Cr
IDPL T N 2006-2007	318350.56 Cr	318350.56 Cr
IDPL TN BEFORE 2004-5 O/S	1740118.91 Cr	1740118.91 Cr
JANAK MEDICOS AGENCIES	1345341.35 Cr	1345341.35 Cr
MAXMED LIFE SCIENCES PVT. LTD.	54731.30 Cr	54731.30 Cr
Shubham Chemical		345.00 Dr
SIEMEN LABORATORIES INDIA	9042.00 Cr	9042.00 Cr
SUSPENSE A/C	29281.00 Cr	222760.00 Cr
TRIUMALLA AR KITS INDUSTRIES	87272.00 Cr	87272.00 Cr
UNICURE(INDIA) PVT. LTD.	8740.00 Cr	8740.00 Cr
Grand Total	6038500.82 Cr	6146059.82 Cr

Other current Liabilities

	Opening Balance	Closing Balance
ADVANCE RECD FROM CUSTOMER	12342524.07 Cr	12342524.07 Cr
Expenses Payable	2652832.52 Cr	3828928.52 Cr
OTHER LIABILITIES	32336.00 Cr	32336.00 Cr
SECURITY DEPOSITS	1862487.00 Cr	1786443.00 Cr
Duties & Taxes	1522186.46 Cr	4372326.64 Cr
INTEREST PAYABLE	2474994.20 Cr	2474994.20 Cr
Misc Expenses(CL)	46152.84 Cr	46152.84 Cr
Grand Total	20933513.09 Cr	24883705.27 Cr

Corporate Office Account

	Opening Balance	Closing Balance
MD ADJUSTMENT A/C	127911383.46 Cr	49976658.02 Cr
MD ADJUSTMENT A/C CPF	423031.00 Cr	138623.00 Cr
MD ADJUSTMENT A/C PURCHASE	85809734.46 Cr	72131606.68 Cr
MD ADJUSTMENT (SCOPE) A/C	114231.00 Dr	346467.00 Dr
MD COLLECTION A/C	23962220.00 Dr	4526082.00 Dr
MD IMPREST A/C	7261429.00 Cr	3305710.00 Cr
MD REMITANCE A/C	223600000.00 Dr	145060233.45 Dr
Grand Total	26270873.08 Dr	24380184.75 Dr

4) No provisions have been made for Doubtful Debts /Advances and Sundry Debtors/Advances are shown at their original outstanding values.

5) Building shown under the head of Fixed Asset amounting to Rs. 38, 60,352.72 had been purchased under the power of attorney.



6) No provision has been made in accounts in respect of liability on accounts of Gratuity and Leave Encashment to employees as the same as dealt with H.O., however leave encashment account and charges to Profit & Loss account.

7) The following bank accounts are subject to reconciliation and confirmation and there is no transaction during the F.Y 2014-15:

Banks	Opening balances	Closing balances	Remarks
Corporation Bank (Indore)	9619 (Dr.)	9619 (Dr.)	No confirmation
Indian Bank Collection	124 (Dr.)	124 (Dr.)	No confirmation
S.B.I Collection	785 (Dr.)	785 (Dr.)	No confirmation

8) No provision has been made for wage revision of supervisors and workers from 92-93 pending settlement of wage agreement.

9) No interest has been provided on non-rotating advance.

RO-MUMBAI

1. INTANGIBLE ASSETS (AS-26)

There are no Intangible Assets with Regional Sales Office.

2. IMPAIRMENT OF ASSETS (AS-28)

During the year the Regional Sales Office has tested Impairment of Fixed Assets as per AS- 28 for impairment of assets to essentially identify impairment loss if any. Based on the assessment of existing asset, the realisable amount calculated as per net selling price for all the units was higher than the carrying values of such units. Accordingly, no impairment was required to be recognised during the year.

3. PROVISIONS

No provision has been made for sundry debtors and deposits account. Such account balances are outstanding for more than 10 years and without any recovery and/or any initiative to recover the same by the company. Thus provisioning is warranted, non provisioning is resulting into understatement of losses by Rs. 18,90,398/-



Details of respective balances are detailed below:

- a) Sundry Debtors amounting Rs. 9,29,392/-
- b) Sundry Deposits amounting Rs. 9,61,006/-

4. Commission to Service Agent.

Commission payable to service agent are being provided as and when the claim of the same is submitted by agents, the branch is not having proper system of providing commission periodically on the basis of sales and amount realized.

5. Bank Account.

The bank reconciliation statement as on 31/03/2015 is prepared subject to old difference of Rs 54,438.00/-

6. Provisions for expenses and claims Receivable.

The balances appearing under various accounts are subject to review, since no payment of provisions for expenses and claims receivable has taken place during last 30 years.

7. Depreciation on fixed assets is provided to the extent of depreciable amount on Written Down Value (WDV) Method. Pursuant to the enactment of Companies Act,2013,the company has applied the estimated useful lives as specified in schedule II. Accordingly the unamortized carrying value is being depreciated/Amortized over the revised/remaining useful life.

GURGAON PLANT

1. FIXED ASSETS

Physical verification of fixed assets including those at site has been done. However, reconciliation with the accounting records is pending.

2. INVENTORIES

- (a) A provision of surplus/obsolete stores of raw material Rs.0.54 lac, packing material Rs. 3.02 lac and spares Rs. 4.12 lac total value of such stores is Rs. 7.68 lac (previous year Rs 7.68 lac) exists against possible loss. No provision has been made during the year.
- (b) Pending investigation of difference between physical and book balance of inventories, the balance have been adopted as per control account.
- (c) Shortages amounting to Rs 8.37 lac (previous year Rs 8.37 lac) are pending under investigation. These are disclosed separately under the head inventories as Stock Adjustments awaiting investigation and sanction. However, a provision of Rs 8.37 lac (previous year Rs. 8.37 lac) exists for shortages.



- (d) Misc.Stores (Stores & Spares) has not been physically verified and reconciled by the management and :-
- (i) Items of supplies which are rejected or which are pending recoveries/adjustments, and have not been linked (some for more than one year) with liabilities created at the time of receipt of the material. The linking/adjustments are in progress. The value of such items has not been ascertained.
- (ii) It includes Rs.20293/- due from M/S Voltas Ltd which is pending since, 2000.
- (iii) Un-availed credit under MODVAT to be availed in subsequent months as at 31st March,2015 is Rs. 1001151/- (previous year Rs.453313.00)
- (iv) Balances of advances and deposits are subject to confirmation and reconciliation.

3. SUNDRY DEBTORS

- (a) It includes Rs. 8115.29 due from M/s UPDPL a subsidiary of IDPL against which provision has been made.
- (b) It includes Rs. 759750.00 due from M/s Nestor Pharmaceuticals Ltd. which is pending since 2001. However, there is a credit balance of Rs. 1358991.97 in Sundry Supplier's a/c to be paid to Nestor Pharmaceuticals.
- (c) A provision of Rs. 5322723/- (Previous year Rs. 5322723/-) already exists for writing of debtors and the same is pending for approval.

4. LOANS AND ADVANCES

- (a) A Sum of Rs.47.91 lac outstanding as on 31-03-15 out of which the advance to contractors is Rs.2.84 lac which are old and still outstanding in the books of accounts .(Previous year Rs.22.61 lac).
- (b) The others advances are of Rs. 201058/- out of which Rs. 50000/- advance to Insurance and Rs. 15170/- as T.A to Employees for election duty. It also includes an amount of Rs.5036476/- (Previous year Rs.4722572/-) recoverable from Ex-employees Towards Rent, Electricity Charges, Water Charges and Maintenance of staff quarters recovery notice have already been sent to all concerned in this regards.
- (c) A sum of Rs. 1269329/- has been deposited towards Security with outside authorities. It includes Rs. 1032830/- deposited with HSEB. The other deposits are 39000/- with Post Office, Rs. 46604/- with Telephone Deptt., Rs 10000/- for Alcohol, Rs. 17831.69 with STC, Rs. 48383.31 with Chem & Pharma, Rs. 16850 with Raghu Gas services, Rs. 2500/- with Pest Control, Rs. 12500/- with Indian Oxygen, Rs. 3000/- with Naveen Traders, Rs.950/- with Gurgaon Gas Services, Rs. 7500/- with Mufatlal & sons, Rs. 22680/- with Haryana Roadways & Rs.8700/- with Gujrat Enveroment Protect Inf. steps are being taken for recovery of the same.



5. CREDITORS

- (a) There is a credit balance of Rs. 39035412.48 in Sundry Suppliers a/c out of which a sum of Rs. 4661604.81 which is very old and un-paid.
- (b) Creditors Others of Rs. 4130868146/- includes net balance of Rs. 4040971278/- Corporate Office. Also including salary payable to CISF Rs. 24773654/- and Un-paid wages of. Rs. 133298.35 which is very old.
6. MODVAT receipt of Rs. 9989295/- during the F.Y.2014-2015 (Previous year Rs. 6059295/-).
7. Expenditure on research and development Rs. 480548/- during the F.Y. 2014-2015(Previous year Rs.1032108/-).
8. Expenditure on Township & other staff amenities Rs. 1857439/- during the F.Y.2014-2015 (Previous year Rs.2026267/-).
9. During the year, pursuant to the notification of Schedule-II to the companies act, 2013 with effect from April,2014, the plant has revised the estimated useful life of its assets to align with the useful life with those specified in Schedule-II.
- Pursuant to the transition provision prescribed in Schedule-II to the companies act, 2013. The company has fully depreciated the carrying value of Assets., net of residual value where remaining useful life of the Assets. Was determined to be nil as on April,1st. 2014 and has adjusted an amounting of Rs.104.90 Lakhs in general reserves.

HYDERABAD PLANT

1. Fixed Assets

I. Land acquired free of cost from State Government has been taken in the books of account at a nominal value of Re. 1. Further, title deeds relating to the land are in possession of Corporate Office

II.Land includes 4500 sq.yds of plot leased out to SBH in August, 1967

III.Fixed Assets includes equipments valued at Rs. 400.39 lakhs (previous year Rs. 400.39 lakhs) includes surplus/obsolete. A provision of Rs. 321.06 lakhs (previous year Rs.321.06 lakhs) exists Profit /Loss if any, being not determinable will be adjusted in the year of disposal.

IV.Expenditure incurred on preliminary works on the Re start of formulation division, amounting to Rs. 434.12 lacs has been kept under Work In Progress.

V. Even though the production activities were stopped from March 2003 on account of VRS, depreciation as done in earlier years charged as the realizable intrinsic value of net fixed assets is not less than net block value as shown in the accounts.



2. Inventories

I. Includes surplus stores and spares, raw materials, packing materials etc., valued at Rs.406.24 lakhs (previous year Rs. 406.24 lakhs). A provision of Rs. 397.71 lakhs (previous year 397.71 lakhs) exists against possible loss

II. The scrap is valued at Rs.7.00 lakhs (previous year 7.00 lakhs) on the basis of expected realisable value.

III. As per Tech.Committee of Plant, to show realistic value, provisions are made for inventories for reasons like aging, storage of stores for longtime, lack of demand for such items etc., as follows(Note-10=Rs.397.71; Note-8=Rs.321.06; Tot Rs.718.77 lacs)

1. Inventory (R.M & P.M)of Rs.349.40 lakhs held for which Rs. 349.40 lakhs provision exists based on the Tech. Estimation

2. Value of Stores & Spares / Plant & machy Plants / Equipments / Spares held Rs. 457.23 lakhsfor which provision of Rs.369.37 lakhs exists based on Tech. Estimation

3(a) Interest / Belated charges of Rs.302.31 lakhs on old dues of CPDCL towards current consumption charges not provided resulting in the cummulative amount of interest not provided from 1.4.2010 to 31.3.2015 to Rs. 1511.55 lakhs. However, the Belated Charges provided for the period upto 31.03.2010 exist in Note-5

3(b) Interest on Water Bill arrears, being claimed by HMWS &SB with effect from September 2010 amounting to Rs. 3255.54 Lakhs as on 31.03.2015 (Previous year Rs. 2502.68 lakhs), not provided

3(c) As per decision by the Corporate Management Interest of Rs. 2,58,75,276/- on C.C.Account with State Bank of Hyderabad , accrued for the year has not been provided. This has resulted in cummulative amount of interest not provided for the period 1.4.2010 to 31.3.2015 to Rs.11,56,73,422/-. However the provision of interest for the period upto 31.03.2010 amounting to Rs. 76.62 Crores exists in Note-4

3(d) The Company being a share holder of APGPCL has entered into agreement with HFL on sharing of surplus power of AP GAS and APREC raised objection on such transfer of surplus power. Against above all share holders of AP GAS obtained stay from AP High Court. Liability on this account from 23.10.2000 not accounted as it is not considered due



3 (e) Against the IDPL School Building leased out to Sri sankalpam w.e.f. 01.04.2012, the company received rent for the month of April 2012 only. The rental due @ Rs. 2,50,000/- p.m. agreed to, but not received, has not been accounted for under Rent Recovery from may 2012 onwards since there is a legal dispute regarding the same. As such the same will be accounted for on receipt basis

4. Share Certificates from APGPCL for 2.73 MW (Equity Share 0.35 MW and Bonus Share 2.38 MW) has been pledged with State Bank of India, Commercial Branch, Palm Court Building, Gurgaon Branch Code:4079, by our Corporate Office for raising Corporate Loan, for working capital

5. Even though almost all employees except 1 Officers on 31-3-2015 were relieved under VRS in 2003 and production got stopped, some activities like E.T.P, rental / lease/maintanance of Quarters etc.,are being carriedout and funds generated by utilising the assets & infrastructure and hence accounts are drawn as an ongoing concern. However wherever provision required, the same had been made Moreover, Govt. has sanctioned the proposal of Restarting the Formulation block and The work is in progress and it is expected that the production activities will restart soon

6. As per M.O.U. Dt: 18.12.2008 between I.D.P.L. and NIPER, 150 acres of land is to be transferred to NIPER subject to approval from BIFR after getting waiver of 206.77 Crores payable to various departments as agreed to by Chief Secretary, Govt. of A.P. in his meeting Dt: 11.05.2007

7. Present position with regard to BIFR case :

The BIFR recommended for winding up of IDPL after hearing the matter on 4-12-2003 and the Ministry approached the AAIFR against recommondations for winding up of IDPL by BIFR On 13.9.05, the Ministry of Chemicals & Fertilisers informed AAIFR that the Govt. wanted to revive IDPL and AAIFR then revoked BIFR's decision to close down IDPL and referred back to BIFR to reconsider the revival proposals of IDPL. Based on the recommendations of an Expert Committee constituted by Govt., the Chemicals Ministry decided to revive all the five ailing units of IDPL A detailed revival package has been finalised. At present the issue relating revival of IDPL has been referred by the cabinet to the Group of Ministers (GOM) appointed by the Govt. for this purpose Further developments are awaited



LUCKNOW

1. Sundry creditors includes "Debtors having credit balances" amounting to Rs. 2955012.41 (previous year Rs. 2804206.53) awaiting adjustments.
2. Doubtful sundry debtors ascertained by the management amounting to Rs. 7287563.92 (Outstanding for more than 3 years) out of this provision for bad and doubtful debts Rs. 1135492.36 have been made.
3. Balance lying in various accounts with debtors, creditors and sundry parties were pending confirmation till the conclusion of audit.
4. Liability, if any, for sales tax on account of non receipt of statutory forms from some parties/regions and interest on delayed payments of sales tax has not been ascertained.
5. There exists a difference between S. Debtors Control Account and Debtors Account Ledger to the extent of Rs. 393612.82 as at 31.3.2015 (previous year Rs. 393612.82). The same is pending for reconciliation till the date of audit.
6. No provision has been made in the accounts in respect of liability on account of gratuity and ex-gratia, leave encashment to the employees as the same is dealt with H.O. However leave encashment account and charged to profit and loss account.
7. No Interest has been provided on non-rotating advances.
8. Bad and doubtful loans, advances and deposits (other than employees) ascertained by the management amounting to Rs. 1233936.65 as on 31.3.2015 out of this provision for bad and doubtful loans and advances Rs. 945701.52.
9. Claims lodged by a party (M/s Signore Consultant) against this region of the company have not been acknowledged as debts amounting to Rs. 720000.00 (previous year Rs. 720000.00).
10. There is a difference of Rs. 56025.78 (DR.) under head Salary Payable (previous year Rs. 56025.78 CR) for which reconciliation is still pending.
11. Additional information required to be given under schedule VI of the Company's Act, 1956 is given in Schedule 21 annexed.
12. Commission to selling agent has been provided on cash basis in view of commission is payable on recovery from parties. Hence in the opinion of management same accrues as & when the recovery of payment is made from party and not at the time of sales.



NOTES TO ACCOUNTS:

COORPORATE OFFICE

1. GUARANTEES

i) Guarantees given by the bankers as per the bank statement on behalf of the company are Rs. 56.26 lacs.

ii) Guarantees given by the Government of India on behalf of the company are Rs. 17,505.00 lacs.

2.

(i) Provision for loss of subsidiary of Rs. 954,421,497 has been created in last years and still exist in books of accounts.

(ii) Account of subsidiary are yet to be finalised for financial year 2014-15. Hence amount of loss of investment in subsidiary is not known.

(iii) An amount of Rs. 25.11 crores (Previous Year Rs.25.11 crores) has been given against subscription of equity shares in joint sector / wholly owned subsidiary companies for which allotment of shares is awaited No provision has been made for loss of share application money.

3. (i) The Cumulative liability provided in the accounts towards CPF Trust as at 31.03.2015 is Rs 453.08 Lakhs (Previous Year: Rs 453.21 Lakhs) but this amount is not reconciled with audited balance Sheet of Trust. The same will be reconciled later on.

(ii) Other Liabilities includes Rs. 0.15 Lakhs (Previous year Rs 0.15 Lakhs) payable towards pension Fund.

4. Loans and advances includes Rs 612.04 Lakhs (Previous year Rs. 733.54 Lakhs) outstanding against Joint venture (ODCL) which have been referred to BIFR for revival and Rs. 12,137.23 Lakhs (against wholly owned subsidiaries).

5. As per the agreement of IDPL with IDPL (Tamil Nadu) Ltd. And BDOCL – Muzaffarpur.

a. Lease hold land at Muzaffarpur unit has been given by IDPL w.e.f 1.4.1994 to BDOCL at the market value as certified by an approved valuer.

b. Land at Chennai unit has given to IDPL (TN LTD W.E.F. 1.4.1994 at the market value as certified by an approved valuer.

c. Other fixed assets as on 01.04.1994 at Muzaffarpur and Chennai units have been given by IDPL to BDOCL and IDPL (TN) Ltd. respectively w.e.f.1.4.1994 at the original historical cost along with the provision for depreciation.

6. Revaluation reserves of Rs. 62.77 crores has been created on the revaluation of the land at Chennai and Muzaffarpur as on 1.4.1994.



7. In the meeting of creditors of IDPL called by IDBI the operating Agency appointed by BIFR the consortium of Bank have agreed for settlement of their dues with the simple interest @ 5% for default period. In the past interest has already been charged in accounts at a higher rate and therefore stands overprovided. In view of this interest to Banks/PSU has not been provided during the year as also in previous year.
8. Interest provided on loans from Government of India is provided as per Certificate of Pay & Account Office.
9. IDPL filed Income Tax return of the A.Y year 2002-2003 declaring loss of Rs 193.60 Cr. which was assessed as Nil income by Asstt. Commissioner Income Tax (OSD) ward No. 11(3) New Delhi and ordered for initiating penalty proceedings u/s 271(1)(c) & 271 B. Against orders of Assistant Commissioner , an appeal was filed to commissioner of Income Tax. Commissioner dismissed the appeal, therefore 2nd appeal was filed in tribunal against the orders of Commissioner Income tax. Tribunal has recalled the order of A.O. and asked them for fresh assessments.
10. IDPL filled Income Tax return of the year A.Y.2003-2004 declaring loss of 258.24Cr. which was assessed as Nil income by Asstt. Commissioner of Income Tax 11(1) New Delhi. Against the orders of Asstt. Commissioner an appeal was filed with commissioner Income Tax appeal. Commissioner dismissed the appeal therefore 2nd appeal was filed in tribunal against the order of CIT (A) for recalling the orders. Tribunal has refer back the case to CIT (A) with direction that he would adjudicate the matter afresh.

