

INDIAN DRUGS & PHARMACEUTICALS LIMITED
Balance Sheet as at March 31, 2017

(Amount in Rs.)

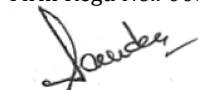
	Particulars	Note	As at March 31, 2017	As at March 31, 2016
I	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share capital	3	11688,33,000	11688,33,000
	(b) Reserves and surplus	4	(741967,49,964)	(726629,90,809)
2	Non-current liabilities			
	(a) Long-term borrowings	5	543553,42,030	526565,85,022
	(b) Deferred tax liability	6	-	-
	(c) Other long term liabilities	7	11684,03,001	10839,42,734
	(d) Long term provision	8	794,68,213	1021,68,484
3	Current liabilities			
	(a) Short term borrowings	9	172154,61,250	172390,97,557
	(b) Trade payables	10	28801,52,643	28893,97,163
	(c) Other current liabilities	11	6109,62,984	5378,33,265
	(d) Short-term provisions	12	34,50,449	65,31,877
	TOTAL		32853,23,606	30213,98,293
II	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	13	1167,34,000	1252,66,885
	(ii) Capital WIP		2217,60,870	1855,60,623
	(b) Non current investments	14	3072,39,000	3072,39,000
	(c) Long term loan and advances	15	13935,50,299	12915,87,337
	(d) Other non current assets	16	1970,15,513	1467,70,369
2	Current assets			
	(a) Current Investment	17	-	-
	(b) Inventories	18	1260,95,759	1397,75,374
	(c) Trade receivables	19	3028,06,878	3403,14,267
	(d) Cash and Bank Balances	20	4299,07,004	3246,20,048
	(e) Short-term loans and advances	21	1624,49,505	1528,54,818
	(f) Other current assets	22	277,64,778	74,09,572
	TOTAL		32853,23,606	30213,98,293

As per our report of even date

For MEGA & ASSOCIATES

Chartered Accountants

Firm Regd No.: 007541N



**CA SANDEEP
MANAKTALA**
Partner

Membership No. 091408




Navdeep Rinwa
CMD

For and on behalf of

Indian Drugs & Pharmaceuticals Limited



Manharbhai Vaijibhai Zala
Director



D.P. Singh
GM (F)-Incharge

Place : Gurgaon

Date : 31.07.2018

INDIAN DRUGS & PHARMACEUTICALS LIMITED
Statement of Profit and Loss for the year ended March 31, 2017

(Amount in Rs.)


Particulars		Note	For the year ended March 31, 2017	For the year ended March 31, 2016
I	Revenue from operations	23	7479,41,159	8422,14,832
II	Other income	24	2280,20,646	2195,37,523
III	Total revenue (I+II)		9759,61,805	10617,52,355
IV	Expenses			
	Cost of materials Consumed	25a	2538,05,020	2988,33,760
	Purchase of Stock in Trade	25b	1814,75,016	2431,38,876
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	25c	132,47,355	177,07,917
	Employee Benefits expenses	26	710,20,131	830,33,125
	Finance Cost	27	17031,82,688	17044,41,154
	Depreciation and amortization expenses	28	112,04,605	112,78,239
	Other expenses	29	2674,52,040	3057,09,017
V	Total Expenses		25013,86,854	26641,42,088
VI	Profit Before Prior Period Items		(15254,25,049)	(16023,89,733)
VII	Prior Period Items		83,34,105	94,02,408
VIII	Profit before exceptional and extraordinary items and tax (VI-VII)		(15337,59,154)	(16117,92,141)
IX	Exeptional Items	30		
X	Profit before extraordinary items and tax (VII-IX)		(15337,59,154)	(16117,92,141)
XI	Extraordinary items		-	
XII	Profit before tax (X-XI)		(15337,59,154)	(16117,92,141)
XIII	Tax expenses:			
	(1) Current Tax			-
	(2) Deferred Tax			-
XIV	Profit after tax (XI-XII)		(15337,59,154)	(16117,92,141)
	Basic and Diluted earning per share (Rs.) (face value Rs. 10 each)		(1,312.21)	(1,378.98)
	See accompanying notes forming part of the financial statement	1 & 2		

As per our report of even date


For
MEGA & ASSOCIATES
Chartered Accountants
Firm Regd No.: 007541N



CA SANDEEP MANAKTALA
Partner
Membership No. 091408
Place : Gurgaon
Date : 31.07.2018


Navdeep Rinwa
CMD

For and on behalf of
Indian Drugs & Pharmaceuticals Limited


Manharbhai Vaijibhai Zala
Director


D.P. Singh
GM (F)-Incharge

NOTE 3 : SHARE CAPITAL				
			(Amount in Rs.)	
			As at	
			March 31, 2017	
			As at	
			March 31, 2016	
Authorized 12,00,000 (Previous year 12,00,000) equity shares @ Rs. 1000 each			12000,00,000	12000,00,000
Issued, subscribed and paid-up 11,68,833 (Previous year 11,68,833) equity shares @ Rs. 1000 each fully paid-up			11688,33,000	11688,33,000
Total			11688,33,000	11688,33,000
Note: Details of shares held by each shareholder holding more than 5% shares:				
100% shares are held by Government Of India.				
NOTE 4 : RESERVE AND SURPLUS				
			(Amount in Rs.)	
			As at	
			March 31, 2017	
			As at	
			March 31, 2016	
Capital Reserve			2	2
Revaluation Reserve			6276,54,240	6276,54,240
Accumulated loss of subsidiaries			(9544,21,498)	(9544,21,497)
Surplus/(Deficit) in Statement of Profit & Loss				
At commencement of the year			(723362,23,554)	(706739,54,031)
Add/(Less): Profit/(Loss) for the year			(15337,59,154)	(16117,92,141)
Add/(Less): Prior Period Expenses				1,162
Less: Utilised for prior year depreciation			-	(504,78,544)
Total			(741967,49,964)	(726629,90,809)
NOTE 5 : LONG TERM BORROWINGS				
			(Amount in Rs.)	
			As at	
			March 31, 2017	
			As at	
			March 31, 2016	
Unsecured Loan :-				
a) From Government of India			121439,25,004	121439,24,996
Interest accrued and due on Govt Loan			392647,63,000	375660,06,000
b) From Others			4300,00,000	4300,00,000
Interest accrued and due on other loan			25166,54,026	25166,54,026
Total			543553,42,030	526565,85,022
Note : The Company is under BIFR, so the exact amount of Long Term Borrowing will be known after any speaking order. Rate of interest , installment payable have not been disclosed here. The Company is in default to the Banks, Government of India and Others, so amount is not ascertainable at this stage.				
NOTE 6 : DEFERRED TAX LIABILITIES (NET)				
			(Amount in Rs.)	
			As at	
			March 31, 2017	
			As at	
			March 31, 2016	
Deferred Tax Liabilities				



Related to fixed assets		-	-
Deferred Tax Assets			
Disallowance under the Income-Tax Act, 1961		-	-
Total			-
NOTE 7 : OTHER LONG TERM LIABILITIES			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
Trade Payable:			
- Acceptance		-	-
- Other than Acceptance		3,72,000	3,72,000
Advance from Customers (NRA)		1737,01,951	1737,01,951
Advance from Customers (Sundry Dr Credit Bal)		47,99,119	48,60,660
Advance from Service Agent-APMHIDC		-	-
Security deposits		69	04
interest payable		83,17,015	82,37,615
Claims Payable		45,00,988	45,00,988
Outstanding expenses		76,70,548	77,09,361
Unpaid Others		5,186	5,186
Unpaid Bonus		2,626	2,626
Unpaid Salary		13,320	13,320
TDS Payable		767	767
Sales Tax Local Payable		11,90,966	11,90,966
CST Payable		50,38,868	50,38,868
Unlinked Credit		1,69,571	1,69,570
Suspense Credit Balance		15,84,916	20,70,041
Deposits security by staff for retaining Qtr		28,92,938	18,97,165
Deposits security from contractors		47,40,530	49,64,057
Deposits Earnest Money		12,45,468	14,11,368
Government Guarantee Fees Payable		7694,68,658	7351,08,658
Other Liabilities			
Grants In Aid-WHO/GMP		1685,00,000	1185,00,000
Grants In Aid-VRS/MHA		7566,83,510	7566,83,510
Less: VRS Expenditure		(7155,49,617)	(7155,49,617)
Less: Amt T/f to Subsidiary Companies		(338,50,659)	(338,50,659)
Total		11684,03,001	10839,42,734
Note:			
The Company is under BIFR, the liabilities disclosed under Long Term Liabilities have been taken as such because there is no immediate liability for payment.			



NOTE 8 : LONG TERM PROVISION			
			(Amount in Rs.)
			As at
			As at
			March 31, 2017
			March 31, 2016
Employee Benefits			
Prov for Gratuity		283,14,862	431,22,217
Prov for Leave Encashment		152,90,121	231,83,038
Total		436,04,983	663,05,255
Other Provisions			
Obsolete & surplus Finished Goods		18,45,792	18,45,792
Obsolete & packing material		3,07,217	3,07,217
Obsolete & Spares in store		2,64,006	2,64,006
Obsolete & Raw Material		54,130	54,130
Obsolete & Mech stores		99,416	99,416
Obsolete & Misc in stores		48,771	48,771
Pending reconciliation printing & stationery		2,99,922	2,99,922
Pending inventory to misc stores		7,65,696	7,65,696
Pending inventory to Lab Chem		71,943	71,943
Provision for loss on Obsolete Surplus Stores & Goods lost		321,06,337	321,06,337
	Total	358,63,230	358,63,229
	Total	794,68,213	1021,68,484
Note:			
The Company is under BIFR, the amount disclosed under Long Term Provision have been taken as such because there is no immediate liability for payment.			

NOTE 9 : SHORT TERM BORROWINGS			
			(Amount in Rs.)
			As at
			As at
			March 31, 2017
			March 31, 2016
Loan repayable on demand:			
From Banks:			
Secured Loans			
Cash Credit Account with bank		9184,94,024	9421,50,933
Interest accrued and due on secured loan		153856,23,842	153856,23,842
(Secured by Hypothecation of stock of raw material, stock in process, stores, spares, finished goods , book debts, receivables , shares and alongwith government gurantee of Rs 148 crores)			
Cash Credit - State Bank of Hyderabad		1450,98,366	1450,77,765
Interest due and accrued on above		7662,45,018	7662,45,017
(Working Capital Limit is secured against hypothecation of Raw Material, WIP, Finished Goods, Stores & Spares and Trade Recievables of the company and personel gurantee of all the Directors.)			
Unsecured Loans			



From Others:				
	Total		172154,61,250	172390,97,557

Note:

Cash Credit is Short Term Borrowing in nature however this is not immediate liability for company as company is under BIFR.

NOTE 10 : TRADE PAYABLE

				(Amount in Rs.)
				As at
				March 31, 2017
				As at
				March 31, 2016
Trade Payable:				
Acceptance			61,03,840	61,41,337
Sundry Creditors Mkt			757,76,654	730,64,381
Marg Computech Pvt Ltd			45,600	45,600
Other than Acceptance			24,75,616	24,83,994
Suppliers			1325,70,980	1431,56,994
Others			717,62,208	713,23,515
Services			25914,17,745	25931,81,342
	Total		28801,52,643	28893,97,163

NOTE 11 : OTHER CURRENT LIABILITIES

				(Amount in Rs.)
				As at
				March 31, 2017
				As at
				March 31, 2016
Inter unit Account			1204,15,143	556,78,949
Expenses Payable			2363,14,550	1964,98,933
Advance from Customers			160,49,020	171,75,808
Trade Security Deposit			130,52,566	122,95,088
Liability DBT			149,35,787	149,35,788
Staff welfare liability			9,28,509	9,24,047
Misc Deposit			38,27,483	38,27,483
Deposits from Contractors & others			199,85,804	188,34,570
Other liabilities			952,70,574	943,67,723
Duties & Taxes			24,84,461	61,00,002
Sundry Debtors			3,626	3,626
Material Received on loan			14,151	14,151
Unpaid Wages			1,33,298	1,33,298
Security Deposits from Contractors & Others			13,70,538	13,70,539
Other payables:				



TDS Payable			1,61,873	1,11,404
Professional Tax Payable			1,050	900
Other Statutory due's payable- VAT & CST			5,89,326	8,10,351
Statutory remittances			6,89,906	14,14,500
Liability for salary & others			304,32,107	288,82,248
Electricity bill payable			4,62,605	5,23,666
Outstanding Liab (Excl Electricity Bill)			62,85,989	149,05,619
Sundry suppliers			398,31,853	606,08,190
Stale cheques			33,639	2,27,255
Estimated liability for capital civil works			76,89,126	81,89,126
	Total		6109,62,984	5378,33,265
NOTE 12 : SHORT TERM PROVISION				
				(Amount in Rs.)
			As at	As at
			March 31, 2017	March 31, 2016
Provision for Gratuity			18,46,140	38,25,735
Provision for Leave Encashment			9,56,810	21,40,880
Expenses Payable			6,47,499	5,65,261
	Total		34,50,449	65,31,877



INDIAN DRUGS & PHARMACEUTICALS LIMITED												
BALANCE SHEET AS AT 31ST MARCH, 2017												
NOTE 13 : FIXED ASSETS												
Description	Gross block (at cost)						Depreciation				(All Amount are in Rupees)	
	As at April 1, 2016	Additions during the year	Deletions during the year	As at March 31, 2017	As at April 1, 2016	For the year	On deletions	As at March 31, 2017	As at March 31, 2017	As at March 31, 2016	Net Block	
Tangible assets												
(A) FACTORY												
Freehold land inc Dev Exp (F)	98,29,307	-	-	98,29,307	-	-	-	-	-	-	98,29,307	
Leasehold Land Rishikesh	1	-	-	1	-	-	-	-	-	1	1	
Buildings Inc Boundary wall	1782,30,774	-	-	1782,30,774	1519,81,578	35,21,582	-	1555,03,161	227,27,613	262,49,196		
Roads Bridges & Culverts	92,44,431	-	-	92,44,431	58,97,928	98,868	-	59,96,796	32,47,635	33,46,503		
Drainage, Sewerage & water Supply	387,71,349	-	-	387,71,349	378,21,801	4,621	-	378,26,422	9,44,927	9,49,548		
Electrical Installations	845,66,886	1,34,689	-	847,01,575	792,73,139	6,00,063	-	798,73,202	48,28,373	52,93,747		
Plant & Machinery	8543,38,054	3,34,397	-	8546,72,451	8179,16,461	24,42,733	-	8203,59,194	343,13,257	364,21,593		
Plant & Mach returned to stores	62,360	-	-	62,360	62,359	-	-	62,359	1	1		
Equipment & appliances	810,58,645	19,93,609	-	830,52,254	651,74,604	32,33,923	-	684,08,527	146,43,727	158,84,043		
Vehicles	48,92,518	-	-	48,92,518	47,08,002	65,408	-	47,73,410	1,19,108	1,84,516		
Furniture & Fixtures	143,40,788	-	-	143,40,788	126,58,603	3,46,620	-	130,05,223	13,35,565	16,82,185		
Misc Assets	35,23,247	-	-	35,23,247	34,51,983	-	-	34,51,983	71,264	71,259		
Railway Sidings	170,24,892	-	-	170,24,892	170,18,381	-	-	170,18,381	6,511	6,510		
Plant & Mach returned to Central Stores A/c 1371	34,39,456	-	-	34,39,456	29,05,753	-	-	29,05,753	5,33,703	5,33,703		



Plant & Mach returned to Central Stores and reissued but not commissioned A/c 1372	1,46,163	-	-	1,46,163	1,34,361	-	-	1,34,361	11,802	11,802
Returned Equipment	168,94,725	-	-	168,94,725	168,94,723	-	-	168,94,723	2	2
	13163,63,596	24,62,695	-	13188,26,291	12158,99,676	103,13,819	-	12262,13,495	926,12,796	1004,63,915
(B) TOWNSHIP										
Freehold land inc Dev Exp (T.S)	62,69,505	-	-	62,69,505	-	-	-	-	62,69,505	62,69,505
Drainage watre Sew.EFFL treatment	59,71,792	-	-	59,71,792	53,56,853	22,629	-	53,79,482	5,92,310	6,14,935
Buildings	685,51,981	-	-	685,51,981	550,91,928	3,45,437	-	554,37,364	131,14,617	134,60,053
Misc Assets	3,05,240	-	-	3,05,240	3,00,628	-	-	3,00,628	4,612	4,612
Electrical Fans	92,821	-	-	92,821	92,315	-	-	92,315	506	506
Electrical Installations	95,52,794	-	-	95,52,794	92,47,721	-	-	92,47,721	3,05,073	3,05,073
Roads & Culverts	22,17,187	-	-	22,17,187	17,29,784	13,451	-	17,43,235	4,73,952	4,87,403
Equipment & appliances	6,65,925	5,500	-	6,71,425	5,61,126	15,417	-	5,76,543	94,882	1,04,799
Vehicles	18,64,421	-	-	18,64,421	18,21,735	-	-	18,21,735	42,686	42,686
Furniture & Fixtures	8,64,778	-	-	8,64,778	8,43,470	-	-	8,43,470	21,308	21,308
	963,56,444	5,500	-	963,61,944	750,45,560	3,96,934	-	754,42,493	209,19,450	213,10,880
(C) OTHERS										
Office Building	38,60,353	-	-	38,60,353	17,25,314	45,467	-	17,70,781	20,89,572	21,35,039
Computers	36,53,973	1,36,497	-	37,90,470	31,84,876	3,06,520	-	34,91,396	3,04,024	4,69,097
Office equipments	112,18,054	35,318	-	112,53,372	104,49,468	1,10,480	-	105,59,948	6,93,423	7,68,585
Furniture & Fixtures	5,13,186	-	-	5,13,186	4,82,425	2,151	-	4,84,576	28,611	30,761
Misc Assets	3,216	-	-	3,216	3,082	15	-	3,097	119	134
Website										
Tally 9 Accounting Software	13,500	-	-	13,500	12,825	-	-	12,825	675	675



Printer	6,000	26,750	-	32,750	5,700	4,771	-	10,471	22,279	300
Township Building	7,72,043	-	-	7,72,043	6,84,545	24,448	-	7,08,993	63,050	87,499
adjustment	200,40,325	1,98,565	-	202,38,890	165,48,234	4,93,852	-	170,42,086	32,01,753	34,92,090
TOTAL TANGIBLE ASSETS	14327,60,364	26,66,760	-	14354,27,124	13074,93,470	112,04,605		13186,98,075	1167,34,000	1252,66,885
Previous year	14060,85,381	114,83,250	4,976	14175,63,655	12305,44,151	112,78,239	504,85,374	12922,96,771	1252,66,884	1755,40,070
(D) CAPITAL WIP	1855,60,623	362,00,247	-	2217,60,870	-	-	-	-	2217,60,870	1855,60,623
Previous year	1183,29,813	672,30,811	-	1855,60,623	-	-	-	-	1855,60,623	1183,29,813

NOTE 14 : NON CURRENT INVESTMENT			
			(Amount in Rs.)
			As at
			March 31, 2017
			As at
			March 31, 2016
A. Trade Investment			-
B. Other Investment			
In Subsidiary Companies (Unquoted)			
6,74,000 Equity shares of Rs 10 /- each fully paid up in Orissa Drugs & Chemical Ltd (PR. Yr. 6,74,000)			67,40,000
40,00,000 Equity Shares of Rs 10 /- each fully paid up in IDPL (TN) (wholly owned Subsidiary Co) (PR. Yr. 40,000,000)			400,00,000
3 Equity share in Rs 10 /- each fully paidup in BDOCL (Wholly owned subsidiary company) (PR. Yr. 3)			30
Total (A)			467,40,030
B. Others (Unquoted)			
938000 Equity shares of Rs 10/- each fully paid up of Andhra Pradesh Gas Power CorporAation Ltd			93,80,000
150 Shares of Rs 10/- each fully paid up in antibiotics project employees Consumer Co-Operative Society limited			1,500
Pearl Co-op Hsg. Soc. Ltd.			750
Ashiana Co-op Hsg. Soc. Ltd.			750
Saurabh Co-op. Hsg. Soc. Ltd.			1,000
Total(B)			93,84,000
C. Share application pending money allotment*			
I) Orissa Drugs & Chemicals Ltd			699000
ii) IDPL (Tamilnadu) Ltd			172742000
iii) Bihar Drugs & Organic Chemicals Ltd			77673970
			251114970
Total			3072,39,000
Note:			




*Company is under BIFR; hence it is shown as pending.			
NOTE 15 : LONG TERM LOAN AND ADVANCES			
			(Amount in Rs.)
			As at
			March 31, 2017
			As at
			March 31, 2016
Loans and Advances to Related Parties :			
IDPL SIP Chennai (renamed as IDPL (Tamil Nadu) Ltd Chennai)		1,697	1,697
Less : Provision for other doubtful loans & advances- Hyderabad		(1,697)	(1,697)
Security Deposit		23,18,356	23,18,355
Advance to Contractors		-	-
Advance to Suppliers		6,04,578	6,60,614
CAPITAL ADVANCE		-	-
Claims Recoverable		40,09,888	40,09,888
Advance to Railway/Transport/Insurance/Carting Agents		4,302	4,302
Advance other than employees and suppliers		19,76,704	19,76,704
Balance with govt authorities		8,25,428	8,80,312
Scooter advance		950	950
Advance Recoverable (contigent)		11,057	11,057
Unlinked Credit			
Less : Provision for other doubtful loans & advances		(71,22,148)	(71,22,148)
a. Loan to subsidiary companies		8,79,918	8,79,918
b. Bridging loan recoverable from PSIDC		(8,79,918)	(8,79,918)
Less:- Provision for doubtful debts			
c. Loan to employee			
d. Interest free unsecured loan in consideration of transfer of assets to subsidiary company		5808,30,809	5808,30,809
Loans and Advances to Others			
Deposits with Customers,Port Trust and other Govt Authority		2,64,158	2,64,158
Unsecured Advances			
Advances to Subsidiary companies		8098,26,217	7077,52,336



			Total	13935,50,299
				12915,87,337
NOTE 16 : OTHER NON CURRENT ASSETS				
				(Amount in Rs.)
			As at	As at
			March 31, 2017	March 31, 2016
i) Balance with Revenue Authorities				
Deposits with ESIC			2,30,000	2,30,000
ii)Others			28,41,877	35,21,863
iii)Interest accrued on deposits			1,221	1,221
iv)Deposit with Customs,Port Trust & Govt.			8,64,931	8,64,931
v)Security Deposit			52,868	52,868
Other Bank Balances				
(Refer Note No. 20)				
Term Deposits having maturity of more than 12 months			1930,24,616	1422,47,186
Less : Provision for other doubtful loans & advances			-	(1,47,700)
			Total	1970,15,513
				1467,70,369
NOTE 17 : CURRENT INVESTMENT				
				(Amount in Rs.)
			As at	As at
			March 31, 2017	March 31, 2016
			Total	-
				-
NOTE 18 : INVENTORIES				
				(Amount in Rs.)
			As at	As at
			March 31, 2017	March 31, 2016

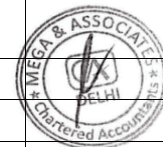


Raw Material		561,09,729	580,18,651
Packing Material		572,36,773	545,47,507
Stores & Spares		363,07,576	349,50,615
Stores & spares (Construction)		74,326	74,326
Stores & spares (Productions)		32,37,401	32,17,652
Stores & spares (Misc)		22,95,790	23,11,533
Material in Transit		7,88,495	34,03,541
Loose Tools		1,09,089	1,10,280
Stock Adjustment awaiting Investment		51,02,126	51,02,126
Stock in progress		4,17,527	13,53,839
Scrap (realisable value)		9,96,727	9,96,727
Semi Finished drugs		5,08,520	17,65,173
Stock in Trade		228,29,484	321,35,932
Drugs/Intemediates inclusive expired material		285,13,527	308,72,860
Stock In Transit		6,38,205	7,86,815
-Adjustment for Expired material		-	-
Less: Stock Adjustment for 20% for Stock received from Plants		-	-
Less: Shortage/ Breakage/ Damage		(4,30,480)	(11,90,483)
Less : Provisions		(886,39,056)	(886,81,721)
	Total	1260,95,759	1397,75,374
NOTE 19 : TRADE RECIEVABLES			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
Trade receivables outstanding for period exceeding six months			
Secured Considered Goods			
Unsecured Considered Goods		2574,04,754	
Add: Defalcation of Stock (Bansal Distributor & Associates/Sh. Balaji & Bansal Distributor)		104,36,532	
Unsecured Considered Goods		2678,41,285	2398,81,259
Doubtful		383,89,001	361,50,698
Trade receivables outstanding for a period less than six months			
Secured Considered Goods		-	142,38,119
Unsecured Considered Goods		499,68,918	974,48,088

Doubtful			
		3561,99,204	3877,18,164
Less: Provision for doubtful trade receivable		533,84,210	473,95,782
Less: Provision for doubtful other debts		8,115	8,115
		3028,06,878	3403,14,267
NOTE 20 : CASH AND BANK BALANCES			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
A. Cash and cash equivalents			
Cash on hand			
Cash in hand		6,18,068	3,08,072
Cheques and Demand Drafts in hand		9,65,628	37,95,732
Current Account Balances			
Balance with Bank		371,61,655	250,11,723
Corp Bank (CCSDL) 80001		1,45,297	1,45,297
State Bank of India, Gurgaon CC A/c		27,395	4,27,395
Term Deposit with Bank		15,21,000	20,93,582
Current Account (Plants & Marketing)		385,47,340	99,52,378
Corporation Bank (Plants & Marketing)		113,70,102	133,47,646
Balances with other Banks		1308,31,106	446,27,840
Current A/c VRS		52,127	52,127
Term Deposits having Maturity of three months or less		426,38,340	418,47,445
Others			
Margin money against guarantees & commitments		1,00,000	1,00,000
Short term call deposits		-	184,00,000
Cheque in Hand		-	-
B. Other Bank Balances			
Term Deposits having remaining maturity of 12 months or less			
Fixed Deposit		1567,90,893	1568,59,713
		91,38,052	76,51,097



Term Deposits having maturity of more than 12 months		1930,24,616	1422,47,186
		6229,31,620	4668,67,233
Less :			
Amount disclosed under Non Current Assets		1930,24,616	1422,47,186
(Refer Note No. 16)			
	Total	4299,07,004	3246,20,048
NOTE 21 : SHORT-TERM LOAN AND ADVANCES			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
A) Loans & Advances to Related Parties:			
Secured , Considered Goods			
Unsecured , Considered Goods		-	-
Doubtful		-	-
		-	-
Less : Provision for Doubtful Loans & advances		-	-
		-	-
B) Loans & Advances to Others:			
Secured Advances			
i) Secured advances to contractor		8,37,000	8,37,000
ii) Advance to employees		62,333	72,239
iii) Prepaid expenses		32,568	16,462
Interest accrued on Loans & Advances and Deposits		31,82,286	31,56,916
Others		494,37,006	288,70,036
Travelling Advances		26,676	9,176
Balance with Govt Authorities		75,95,775	62,45,075
Deposits with Customers,Port Trust and other Govt Authority		146,67,511	146,67,511
Compensation against township flat receivable		3,60,000	
Unsecured Advances			
i) Advance to suppliers raw materials		119,93,242	125,28,659
ii) Security Deposits		52,07,713	52,07,713
iii) Loans & Advances to employees		16,24,188	16,44,188
iv) Other Advances		83,41,387	93,16,545



b.Other advances		844,18,410	733,10,271
c. Income tax deducted at sources		-	191,87,675
d. Fringe benefit tax		15,68,107	15,68,107
Balance with Govt Employees		-	-
Advance to Contractor		18,100	18,100
Port and demurrage charges		19,74,455	19,74,455
Advance to Supplier		663	663
Amounty recoverable from			
MODVAT		72,372	15,82,095
CPF Trust		43,029	43,029
Other advances			
Advance to central excise duty		15,045	29,524
Service Tax Input Credit		35,56,210	51,53,951
Advance Recoverable Contingent		-	-
Election Duty TA Recoverable		15,170	15,170
Advance to state excise		133	133
LOANS & ADVANCES TO CONTRACTOR		2,83,765	2,83,764
Temporary Advance		-	-
Medical advance to CISF		8,700	8,700
Advance to Insurance		50,000	50,000
Less : Provision for Fringe benefit tax		(15,68,107)	(15,68,107)
Less : Doubtful Provisions		(313,74,232)	(313,74,233)
		1624,49,505	1528,54,818
	Total	1624,49,505	1528,54,818
NOTE 22 : OTHER CURRENT ASSETS			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
Interest accrued but not recieved		11,67,074	11,67,074
Interest accrued (including but not due) on bank deposits		1,84,897	1,45,101
Recoverable from Ex employees		63,29,797	56,41,143
RECOVERABLE FROM BPPI		-	1,124
Recoverable expenses		64,447	54,026
Recoverable from Ex employees Contractor		1,49,271	1,49,271
Interest Accrued but not due on deposits with Banks		197,52,706	-



Rent Receivable		1,16,586	2,51,834
	Total	277,64,778	74,09,572
NOTE 23 : REVENUE FROM OPERATIONS			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
Sale of product less return		7606,86,128	8581,52,520
Income from services - ETP Income		142,99,500	132,63,000
Gross sales		7749,85,628	8714,15,520
Less : Excise Duty		270,44,469	292,00,688
	Total	7479,41,159	8422,14,832
NOTE 24 : OTHER INCOME			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
Interest on Term Deposits		290,26,180	297,91,462
Misc income		13,90,453	23,97,619
Sale of scraps		8,74,048	8,63,282
Recovered from rent, elec and water		1783,76,327	1703,73,861
MODVAT Claimed		137,56,469	119,39,940
Rent Recieved		32,17,148	27,61,320
Interest on staff loans /adv excess provision w/off		-	-
Compensation against Township Flat		13,80,000	14,10,000
Other Revenue		21	39
	Total	2280,20,646	2195,37,523
NOTE 25a : COST OF MATERIALS CONSUMED			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
Opening Stock of Raw Material		1118,35,490	886,56,543
Purchase of Raw Material		2559,41,138	3220,12,708



			3677,76,628	4106,69,251
Less: Closing Stocks			1139,71,608	1118,35,491
Less: Expired Stock of Medicines			-	-
		Total	2538,05,020	2988,33,760
NOTE 25b : PURCHASE OF TRADED GOODS				
				(Amount in Rs.)
			As at	As at
			March 31, 2017	March 31, 2016
Purchase less purchase return			2012,81,917	2770,25,930
Adjustment for Inter unit transaction :-				
Purchase of C&F roorkee			1,18,917	17,87,413
Stock received from Plants			4408,46,697	4798,53,433
Stock Transeffered to Marketing Division			(4607,72,514)	(5155,27,901)
		Total	1814,75,016	2431,38,876
NOTE 25c : Changes in inventories of finished goods, work-in-progress and stock-in-trade				
				(Amount in Rs.)
			As at	As at
			March 31, 2017	March 31, 2016
<u>Inventories at the end of the year:</u>				
Finished Goods			519,68,262	639,58,964
Semi Finished goods			-	1,59,935
Empty hard Geletine Capsules			2,95,959	2,95,959
Scrap			7,00,768	7,00,768
Work in progress			5,08,520	16,05,238
Total A			534,73,509	667,20,864
<u>Inventories at the beginning of the year:</u>				
Finished Goods			639,58,964	829,69,857
Semi Finished goods			1,59,935	2,54,331



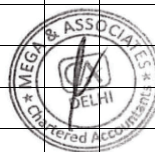
Empty hard Geletine Capsules		2,95,959	2,95,959
Scrap		7,00,768	7,00,768
Work in progress		16,05,238	2,07,866
Total B		667,20,864	844,28,781
	Net (increase)/decrease (B-A)	132,47,355	177,07,917
NOTE 26 : EMPLOYEE BENEFITS EXPENSES			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
Salaries, Wages, Bonus, Allowances and other benefits		599,19,995	658,19,690
Contribution to Provident Fund & other Funds		48,50,146	49,44,615
Staff Welfare Expenses		27,26,203	60,23,178
Gratuity		18,83,466	45,42,493
Leave Encashment		7,05,227	10,23,352
DA		12,858	-
Dispensary Exp		25,100	10,397
Canteen subsidy		5,300	7,900
Medical Reimbursement		97,683	1,77,599
Tution fees		360	360
ADM charges on dep link insurance		2,600	3,400
Salary & Wages- Contract wages Under Direct Contract of Co		5,80,652	3,58,632
Salary & Wages- Contract wages Under Manpower Contract		97,787	1,20,509
Washing Charges		1,12,754	1,000
	Total	710,20,131	830,33,125



NOTE 27 : FINANCE COST			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
Other Borrowing Cost (Bank Charges)		41,620	8,583
Interest on delay payment of income tax		79,400	79,400
Govt Loan		16987,57,000	16978,76,000
Bank Borrowing		43,04,667	64,77,170
Interest on delay payment of Statutory Liab		-	-
	Total	17031,82,688	17044,41,154
NOTE 28 : DEPRECIATION AND AMORTIZATION EXPENSES			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
Depreciation		112,04,605	112,78,239
	TOTAL	112,04,605	112,78,239
NOTE 29 : OTHER EXPENSES			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
Accounting Charges		90,000	90,000
ADM charges (others)		20,43,903	18,21,767
Advertisement Exp		4,57,210	6,65,144
Assessment amount paid for F.Y. 08-09(MVAT & CST)		83,365	-
Audit Fees		4,07,812	5,12,857
Bad Debts & Loss Due to shortage & Date Expire			1,228
Bank Charges		2,48,957	2,64,189
Bonus Offers & Qty discount		75,969	2,34,918
Books, Journals & Priodicals		1,38,531	56,373
Buildings		-	2,34,013
Business Promotion		28,386	65,183



Charges Paid for Defective Material			(11,505)	
CISF - Salaries and Other Expenses/ Pvt. Security Expenses			72,83,133	82,51,838
Coins w/off				(10)
Commission & Incentive to Selling Agents & Service Agent			462,57,312	676,98,243
Consultancy Charges			29,500	
Consumption of stores & spares			25,97,325	21,21,627
Consumption of Stores and spare parts			7,510	11,751
Contractual Wages			11,72,059	11,70,065
Discount on Sales			139,09,664	194,91,706
Electricals			-	1,46,327
Electricity Charges			7,460	10,110
Electricity charges (Plant)			66,50,713	73,39,930
Electricity charges (Township)			10,92,360	10,57,874
Electricity Expenses			6,32,212	1,40,083
Entertainment expenses			96,728	82,440
Entry Tax			1,66,978	63,276
Equipments & appliances			-	4,91,604
Excess MVAT Paid				981
Exp on maintenance staff			40,13,311	38,28,108
For Obsolete/ Surplus Finished Stock			-	1,39,272
Freight & Forwarding Charges			86,75,873	77,03,283
Freight & Incidentals incurred			-	16,42,637
Gift exp			1,79,010	3,56,545
Govt Guarantee fees			343,60,000	343,60,000
Gratuity BDOCL			0	10,218
Guest house & Field hostel expenses			77,458	1,01,131
Hire Charges Plant & Machinery			1,52,600	2,61,600
Honorarium			12,500	2,500
HSD consumed			25,15,256	16,34,944
Increase/decrease of excise duty on inventory			(3,03,796)	3,51,128
Inspection charges			61,943	56,110
Insurance			3,38,252	4,12,058
Interest on delay TDS deposit/Service Tax			2,000	1,034
Labour supply & contractual exp for production			123,99,062	131,20,389
Late Delivery Charges			2,45,905	1,23,708
Legal & Professional Charges			14,14,847	18,70,468
License fees			1,15,650	61,804
Loss on Fixed Assets Sold/Scrapped/Written Off			-	808
Maintenance of essential service charges			29,23,650	30,08,957
Manufacturing exp on loan license			129,51,865	101,02,632
Office Exp			15,575	23,813



Other Miscellaneous Expenses		44,57,824	67,44,736
Out of Pocket Exp (Auditor)		2,600	4,350
Payments to security agency		140,51,408	118,85,640
Penalties & Liquidated Damages		32,62,345	17,55,881
Penalty Charges		67,536	7,69,375
Postage & Telecommunications		17,82,641	14,79,728
Power & Fuel		434,64,284	421,02,440
Printing & Stationery		9,93,205	17,28,894
Provision for Bad and Doubtful Trade Receivable		61,77,393	-
Public relations & promotional exp		2,83,218	2,88,063
QC Sample Testing Charges		10,40,795	5,54,613
Rate Diff		5,500	36,343
Rates & taxes		29,25,347	31,44,296
Recruitment exp/training exp		631	87,342
Rent including lease rentals		3,25,516	26,36,287
Repair & Maintenance		172,79,741	198,30,270
Research & Development		6,265	16,117
Sales tax borne by Co		18,121	10,74,977
Service tax paid		56,40,940	59,76,938
Share of central office & marketing division expenses		-	361
Society Maintenance Charges		1,15,200	1,11,600
Software development exp			350
Staff Welfare Exp		7,413	25,131
Stamping Charges		-	3,750
Tax Audit Fees		95,700	95,750
Tender documents & participation Expenses		-	20,383
Testing charges paid to outside parties		3,30,048	3,27,941
Township		-	5,41,945
Travelling & Conveyance Expenses		35,34,307	51,89,552
Water Charges		84,04,050	80,79,302
Loss due to defalcation of stock		(104,36,532)	-
	Total	2674,52,040	3057,09,017
NOTE 30: EXCEPTIONAL ITEMS			
			(Amount in Rs.)
		As at	As at
		March 31, 2017	March 31, 2016
Reversal of Depreciation			
	TOTAL	-	-



INDIAN DRUGS AND PHARMACEUTICALS LTD.
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST March 2017

PARTICULARS	For the year ended March 31, 2017	For the year ended March 31, 2016
A		
<u>Cash Flow From Operating Activities:</u>		
Net Profit before tax	(15337,59,154)	(16117,92,141)
		-
<u>Adjustment For:</u>	-	-
Depreciation	111,99,646	112,78,239
Profit/Loss on sale of Assets		(4,160)
Reversal of Depreciation		-
Written off loses	-	-
Interest Received	(290,26,180)	(297,91,462)
Rent	(1783,76,327)	(1703,73,861)
Divident received	-	-
Interest Expenses	17031,82,688	17044,41,154
Gross Margin	(267,79,327)	(962,42,232)
	-	-
Operating Profit before working capital changes	-	-
<u>Adjustment For:</u>	-	-
Inventories	136,79,615	(77,70,102)
Trade Receivable	375,07,389	(456,58,822)
Trade Payable	(92,44,520)	135,60,184
Short term Loans And Advance	(95,94,687)	(197,31,077)
Other assets	(706,00,350)	(800,26,868)
Current Liability	1575,89,986	1656,95,505
Provision	(257,81,699)	(194,22,059)
	-	-
	935,55,733	66,46,762
Cash Generated from Operations	667,76,406	(895,95,470)
Less: Direct Taxes Paid	-	-
	-	-
Net Cash from Operating Activities (A)	667,76,406	(895,95,470)
B		
<u>Cash Flow from Investing Activities:</u>		
	-	-
	-	-
Purchased of Fixed Assets	(26,66,760)	(114,83,250)
Sale of Fixed Assets	-	-
		4,976
Work in Progress	(362,00,247)	(672,30,810)
Interest Received	290,26,180	297,91,462
Rent	1783,76,328	1703,73,861
Long Term Loan and advances	(1019,62,963)	-5550949



Dividend Received	-	-
Investment	-	-
Cash Flow from Investing Activities (B)	665,72,538	1159,05,291
C		
Cash Flow From Financing Activities:	-	-
Proceeds from issue of equity shares	-	-
Redemption of preference shares	-	-
Increase/(repayment) of Loan	16751,20,700	1699806493
Interest Paid	(17031,82,688)	(17044,41,154)
Net Cash from Financing activities (C)	(280,61,988)	(46,34,661)
Net Increase in Cash & Cash Equivalents [A+B+C]	1052,86,956	216,75,160
Cash & Cash Equivalents- opening	3246,20,047	3029,44,886.78
Cash & Cash Equivalents- closing	4299,07,003	3246,20,047
Cash and Cash Equivalents year end	-	-
Balance With Bank	4283,23,308	3205,16,243
Cheques/Drafts in Hand & Remittance in Transits	9,65,628	37,95,732
Cash in Hand	6,18,068	3,08,072
	4299,07,004	3246,20,048

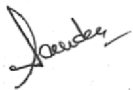
As per our report of even date

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For MEGA & ASSOCIATES

Chartered Accountants
Firm Regd No.: 007541N

CA SANDEEP MANAKTALA

Partner

Membership No. 091408

Place : Gurgaon

Date : 31.07.2018

For and on behalf of

Indian Drugs & Pharmaceuticals Limited



Navdeep Rinwa

CMD



Manhar Valjibhai Zala

Director



D.P. Singh

GM (F)-Incharge