

**Indian Drugs & Pharmaceuticals Limited**  
**(A Govt. of India Undertaking)**  
**Finance and Accounts Deptt., Corporate Office**

IDPL/FIN.& A/Cs/OTS

Dated: 28.08.2023

**Subject: Standard Operating Procedure (SOP) for implementation of OTS and for discharging various other liabilities.**

SOP for settlement of various liabilities were issued with the approval of CMD, IDPL on 21.03.2023 (copy enclosed). The same were ratified by the Board in its 310<sup>th</sup> meeting held on 29.05.2023 with following modifications with regard to settlement of claims of 'unsecured creditors':

- i. Communications to be sent to all unsecured creditors for settlement at 'Principal' amount only, except in existing arbitration matters and/ or directions of the court of competent jurisdiction.
- ii. No further negotiations to be done with the parties.
- iii. Parties be required to submit Affidavit before the final settlement.
- iv. Independent External Monitor be appointed to approve the claims, exceeding a limit to be decided, on advice of Corporate Finance, by the CMD.

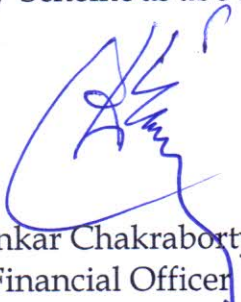
It was further decided that a notice be published in the national level newspaper in Hindi & English & also in local newspaper in vernacular & English languages. A second notice may also be given after a gap of 15 days.

The Board resolved that claim of "Unsecured Creditors" in respect of IDPL, its Plants and its subsidiaries shall be done with as per SOP issued on 21.03.2023, with modifications, as above. The Board further authorized CMD to take all necessary actions and to do all such things necessary for implementation of the above Resolution.

2. Subsequently, the Board in its 311<sup>th</sup> meeting held on 09.08.2023 has adopted Vivad se Vishwas II Scheme notified by the Ministry of Finance (**Scheme is attached**). As such, the cases covered under the said scheme would be decided as per provisions of Vivad se Vishwas II Scheme.

3. All concerned are advised to follow the SOP/ Guidelines/ Scheme as above for settling claims in different categories.

Encl. As above

  
(Dipankar Chakraborty)  
Chief Financial Officer

Copy to:

1. ES to CMD
2. All GMs of the Plants/ Subsidiary/J.V.
3. DGM (Marketing)
4. Personnel Manager
5. Legal Consultant with the request to formulate the draft of affidavit as mentioned in g (iii), format of Tripartite Agreement proposed to be entered into with Banks and PSUs and legal document for full and final settlement with the creditors.
6. Consultant (Tech./ Finance)
7. Company Secretary

Copy with enclosures (for information) to:

1. Director(PSU), DoP

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A handwritten signature in blue ink, consisting of a large, stylized initial 'S' followed by a series of loops and a long, sweeping tail that ends in a hook.